

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kebijakan dividen, profitabilitas, dan *leverage* terhadap nilai perusahaan. Populasi dalam penelitian ini adalah perusahaan *food and beverage go public* di Bursa Efek Indonesia (BEI). Teknik pengambilan sampel yang digunakan dalam penelitian ini adalah metode *purposive sampling*. Sampel dipilih berdasarkan kriteria yang telah ditentukan, diperoleh sampel sebanyak 13 perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode pengamatan 2016-2018. sehingga jumlah pengamatan pada penelitian ini yaitu sebanyak 39 data pengamatan. Analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa: (a) kebijakan dividen yang diukur dengan *Deviden Payout Ratio* (DPR) tidak berpengaruh terhadap nilai perusahaan, (b) profitabilitas yang diukur dengan *Return On Equity* (ROE) berpengaruh positif signifikan terhadap nilai perusahaan, (c) *leverage* yang diukur dengan *Debt to Equity Ratio* (DER) berpengaruh positif signifikan terhadap nilai perusahaan.

**Kata kunci** : Kebijakan Dividen, Profitabilitas, *Leverage*, dan Nilai Perusahaan.



## ABSTRACT

This research aimed to examine the effect of dividen policy, profitability and leverage on firm value. While the population was go public Food and Beverage Companies which were lised on Indonesia Stock Exchange (IDX) during 2016-2018. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 13 Food and Beverage companies which were listed on Indonesia Stock Exchange (IDX) during 2016-2018; with 39 observations. Furthermore, the data analysis technique uset multiple linier regression.

The research result concluded as follows: (a) dividen policy was measured by Dividen Payout Ratio (DPR) did not affect firm value of go public Food and Beverage Companies, (b) profitability was measured by Return on Equity (ROE) had positive and significant effect on firm value of go public Food and Beverage Companies, (c) Leverage was measured by Debt to Equity Ratio (DER) had positive and significant effect on firm value of go public Food and Beverage Companies.

**Keywords** : dividen policy, profitability,leverage, firm value.



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