

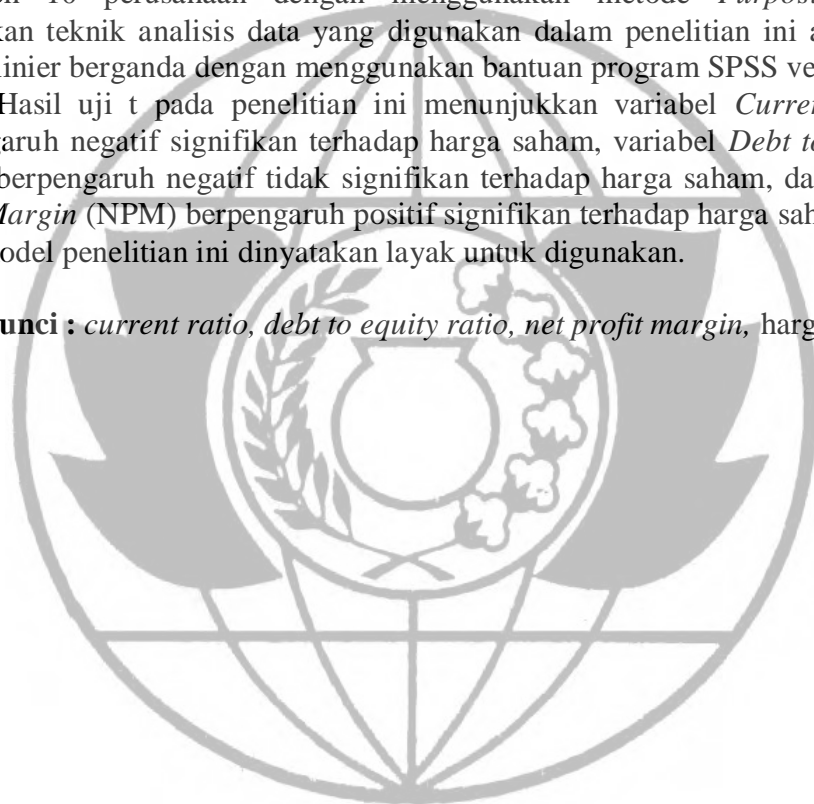
## ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh likuiditas, solvabilitas, dan profitabilitas terhadap harga saham pada perusahaan *Property Real Estate* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2015 – 2019. Rasio likuiditas diukur dengan *Current Ratio* (CR), rasio solvabilitas diukur dengan *Debt to Equity Ratio* (DER), dan rasio profitabilitas diukur dengan *Net Profit Margin* (NPM).

Populasi dalam penelitian ini sebanyak 64 perusahaan *property Real Estate* yang terdaftar di Bursa Efek Indonesia. Berdasarkan teknik pengambilan sampel diperoleh 10 perusahaan dengan menggunakan metode *Purposive Sampling*, sedangkan teknik analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda dengan menggunakan bantuan program SPSS versi 26.

Hasil uji t pada penelitian ini menunjukkan variabel *Current Ratio* (CR) berpengaruh negatif signifikan terhadap harga saham, variabel *Debt to Equity Ratio* (DER) berpengaruh negatif tidak signifikan terhadap harga saham, dan variabel *Net Profit Margin* (NPM) berpengaruh positif signifikan terhadap harga saham. Dari hasil uji F, model penelitian ini dinyatakan layak untuk digunakan.

**Kata Kunci :** *current ratio, debt to equity ratio, net profit margin*, harga saham



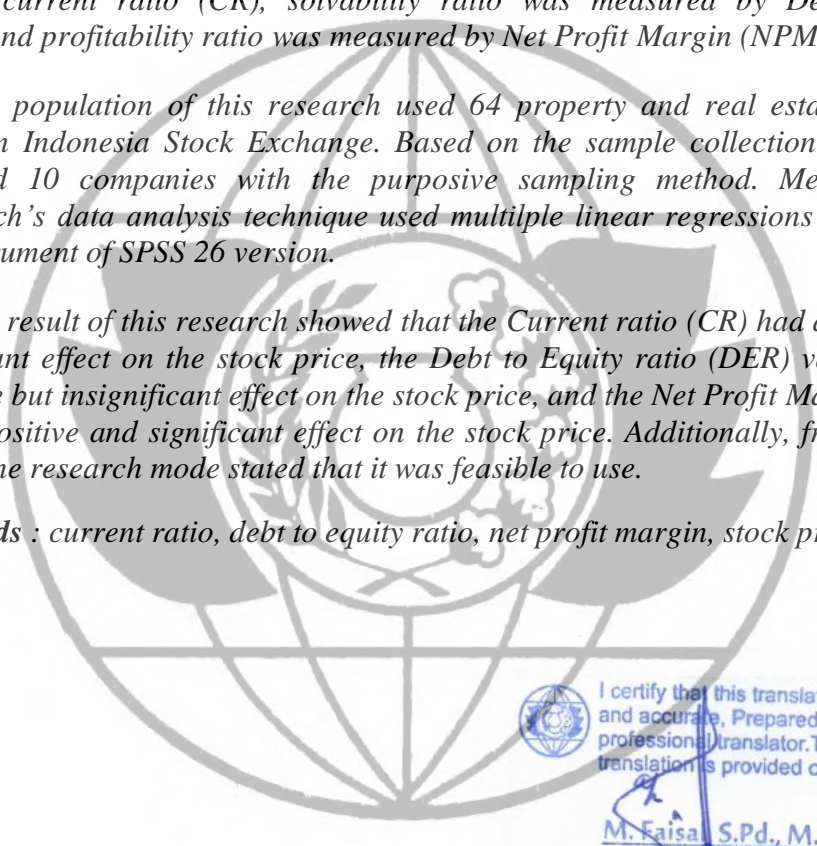
## ABSTRACT

*This research was conducted to examine the liquidity, solvability, and profitability of the stock price at Property Real Estate listed on the Indonesia Stock Exchange (IDX) during 2015 – 2019. Furthermore, the liquidity ratio was measured by the current ratio (CR), solvability ratio was measured by Debt to Equity (DER), and profitability ratio was measured by Net Profit Margin (NPM).*

*The population of this research used 64 property and real estate companies listed on Indonesia Stock Exchange. Based on the sample collection technique, it obtained 10 companies with the purposive sampling method. Meanwhile, this research's data analysis technique used multiple linear regressions analysis with the instrument of SPSS 26 version.*

*The result of this research showed that the Current ratio (CR) had a negative but significant effect on the stock price, the Debt to Equity ratio (DER) variable had a negative but insignificant effect on the stock price, and the Net Profit Margin variable had a positive and significant effect on the stock price. Additionally, from the F test result, the research mode stated that it was feasible to use.*

**Keywords :** *current ratio, debt to equity ratio, net profit margin, stock price.*



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