

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas, likuiditas dan risiko bisnis terhadap struktur modal perusahaan *automotive and components*. Variabel pada penelitian ini diproksi dengan *return on asset* (ROA), *current ratio* (CR), *degree of operating leverage*(DOL), dan *debt to equity ratio* (DER).

Populasi yang digunakan pada penelitian ini yaitu *automotive and components* yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Sumber data pada penelitian ini yaitu data sekunder. Teknik pengambilan sampel dalam penelitian ini menggunakan metode *purposive sampling* sehingga menghasilkan 9 perusahaan sebagai sampel. Adapun teknik analisa yang digunakan dalam penelitian ini adalah teknik analisis regresi linear berganda dengan menggunakan SPSS versi 23.

Hasil pengujian menunjukkan bahwa profitabilitas berpengaruh negatif terhadap struktur modal pada perusahaan *automotive and components* yang terdaftar di BEI periode 2015-2019. Likuiditas tidak berpengaruh terhadap struktur modal pada perusahaan *automotive and components* yang terdaftar di BEI periode 2015-2019. Risiko bisnis berpengaruh negatif terhadap struktur modal pada perusahaan *automotive and components* yang terdaftar di BEI periode 2015-2019.

Kata Kunci : profitabilitas, likuiditas, risiko bisnis, struktur modal.

ABSTRACT

This research aimed to find out the effect of profitability, liquidity and business risk on companies capital structure of automotive and components. While, the variables were referred to Return On Asset (ROA), Current Ratio (CR), Degree of Operating Leverage (DOL) and Debt to Equity Ratio (DER). The population was automotive and components which were listed on Indonesia Stock Exchange during 2015-2019. Moreover, the data were secondary. Furthermore, the data collection technique used purposive sampling. In line with, there were 9 companies as the sample. Additionally, the data analysis technique used multiple linear regression with SPSS 23. The research result concluded profitability had negative effect on capital structure of automotive and components which were listed on Indonesia Stock Exchange during 2015-2019. On the other hand, liquidity did not affect capital structure of automotive and components which were listed on Indonesia Stock Exchange during 2015-2019. In contrast, business risk had negative effect on capital structure of automotive and components which were listed on Indonesia Stock Exchange during 2015-2019.

Keywords: profitability, liquidity, business risk, capital structure

