

## ABSTRAK

Penelitian ini bertujuan untuk menguji apakah profitabilitas, likuiditas, dan kebijakan dividen berpengaruh terhadap nilai perusahaan pada perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Jenis penelitian ini adalah penelitian kuantitatif yang menggunakan data sekunder berupa laporan keuangan. Teknik yang digunakan dalam pengambilan sampel adalah metode *purposive sampling*. Populasi dalam penelitian sebanyak 29 perusahaan *food and beverage* diperoleh 11 perusahaan yang memenuhi kriteria. Metode analisis yang digunakan yaitu analisis regresi linier berganda dengan alat bantu *software computer SPSS 20*.

Berdasarkan pengujian hipotesis, dari hasil analisis data dapat disimpulkan profitabilitas yang diproksikan dengan *Return On Assets* berpengaruh positif dan signifikan terhadap nilai perusahaan. Likuiditas yang diproksikan dengan *Current Ratio* berpengaruh negatif dan signifikan terhadap nilai perusahaan. Kebijakan dividen yang diproksikan dengan *Dividend Payout Ratio* berpengaruh positif dan tidak signifikan terhadap nilai perusahaan.

**Kata Kunci:** Profitabilitas, Likuiditas, Kebijakan Dividen, Nilai Perusahaan



## ABSTRACT

This research aimed to examine whether profitability, liquidity, and dividend policy affect firm value of Food and Beverages companies which were listed on Indonesia Stock Exchange during 2015-2019. The research was quantitative, which used secondary data in the form of financial statements. Moreover, the data collection technique used purposive sampling. Furthermore, the population was 29 Food and Beverages companies. In line with, there were 11 companies as the sample. Additionally, the data analysis technique used multiple linear regression with SPSS 20.

According to the hypothesis testing, from data analysis results, it concluded that profitability which was referred to as Return On Asset had a positive and significant effect on firm value. On the other hand, liquidity which was referred to Current Ratio had a negative and significant effect on firm value. In contrast, dividend policy which was referred to as a Dividend Payout Ratio had a positive but insignificant effect on firm value.

**Keyword:** profitability, liquidity, dividend policy, firm value

