

ABSTRAK

Perusahaan manufaktur merupakan suatu industri yang bergerak di bidang pengelolaan bahan mentah menjadi barang jadi. Pada awalnya, perusahaan manufaktur hadir untuk memenuhi kebutuhan masyarakat namun dalam seiring berjalannya waktu, industri ini berkembang dan hadir untuk berperan menopang keterpurukan perekonomian negara. Penelitian ini bertujuan untuk mengetahui pengaruh *leverage*, likuiditas, aktivitas dan ukuran perusahaan terhadap harga saham pada perusahaan tekstil & garmen yang terdaftar di Bursa Efek Indonesia.

Jenis penelitian ini menggunakan metode kuantitatif. Teknik pengambilan sampling pada penelitian ini menggunakan metode *purposive sampling* yaitu memilih sampel berdasarkan kriteria yang telah ditentukan. Dari 19 perusahaan tekstil & garmen yang terdaftar di Bursa Efek Indonesia periode 2015 – 2019 terdapat 10 perusahaan yang memenuhi kriteria sampel. Teknik analisis data yang digunakan adalah analisis regresi linier berganda uji asumsi klasik, uji kelayakan model dan uji hipotesis.

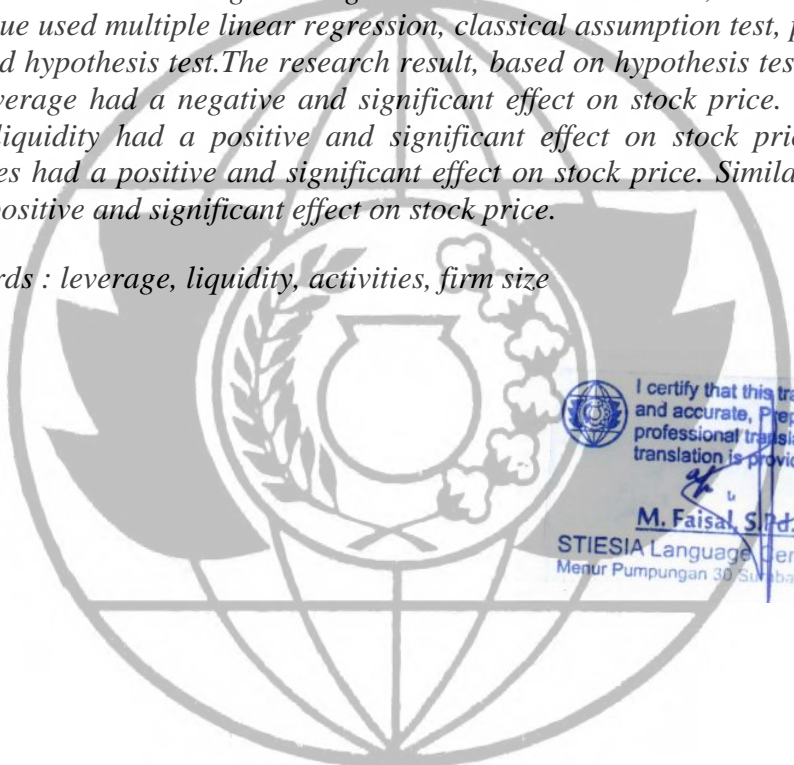
Kesimpulan pada penelitian ini hasil uji hipotesis menunjukkan bahwa *leverage* berpengaruh negative tidak signifikan terhadap harga saham, likuiditas berpengaruh positif signifikan terhadap harga saham, aktivitas berpengaruh positif signifikan terhadap harga saham dan ukuran perusahaan berpengaruh positif signifikan terhadap harga saham.

Kata Kunci : *Leverage*, Likuiditas, Aktivitas, Ukuran Perusahaan

ABSTRACT

Manufacturing company is one of the industries which focus on management of raw materials into finished products. At the beginning, this kind of company only fulfills public needs. As time goes by, the company develops and takes its role in supporting the country's economy. Therefore, this research aimed to find out the leverage, liquidity, activities, and firm size on stock price of Textile and Garment companies which were listed on Indonesia Stock Exchange. The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 10 samples from 19 Textiles and Garments companies which were listed on Indonesia Stock Exchange during 2015-2019. Furthermore, the data analysis technique used multiple linear regression, classical assumption test, proper model test, and hypothesis test. The research result, based on hypothesis tests, concluded that leverage had a negative and significant effect on stock price. On the other hand, liquidity had a positive and significant effect on stock price. Likewise, activities had a positive and significant effect on stock price. Similarly, firm size had a positive and significant effect on stock price.

Keywords : leverage, liquidity, activities, firm size



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