ABSTRAK

Penelitian ini bertujuan untuk mengetahui dan menganalisis pengaruh profitabilitas, nilai pasar, ukuran perusahaan dan *leverage* terhadap harga saham pada perusahaan *Propety and Real Estate* yang terdaftar di Bursa Efek Indonesia. Variabel independen yaitu Profitabilitas diukur menggunakan *Return On Equity* (ROE), Nilai pasar diukur menggunakan *Price Earning Ratio* (PER), Ukuran Perusahaan diukur menggunakan logaritma natural dari total aset, *Leverage* diukur menggunakan *Debt to Equity Ratio* (DER), sedangkan variabel dependen Harga Saham yang digunakan adalah *Closing Price* akhir tahun.

Jenis penelitian ini adalah kuantitatif. Pengambilan sampel dilakukan dengan metode *purposive sampling* dimana dari 47 perusahaan *Propety and Real Estate* yang terdaftar di Bursa Efek Indonesia, terdapat 13 perusahaan yang memenuhi kriteria sampel yang ditentukan. Teknik analisis data yang digunakan adalah analisis regresi berganda, uji asumsi klasik, uji kelayakan model, dan uji hipotesis dengan menggunakan program SPSS versi 25. Hasil uji penelitian meunjukan bahwa profitabilitas, ukuran perusahaan dan *leverage* berpengaruh signifikan terhadap harga saham, sedangkan nilai pasar berpengaruh tidak signifikan terhadap harga saham.

Kata Kunci: Profitabilitas, Nilai Pasar, Ukuran Perusahaan, *Leverage*, Harga Saham

ABSTRACT

This study aims to find out and to analyze the impact of profitability, the market value, the firm size, and the leverage toward the share price of the Property and Real Estate companies which are registered in Indonesia's Stock Exchange. The independendt variable of study is the profitability which is measured by the Return On Equity (ROE), the market value is measured by the Price Earning Ratio (PER), the firm size is measured by the natural logarithm from the total assets, the Leverage is measured by the Debt to Equity Ratio (DER), and the dependent variable is the share price which applies the end of year Clossing Price.

The type of this research is a quantitative. 47 samples are collected by applying the purposive sampling, they are the Property and Real Estate companies which are registered in Indonesia's Stock Exchange, and there are 13 qualified companies. The analysis of this research applies the multiple linier regression, the classic assumption test, the model feasibiltiy, and the hypothesis test with SPSS version 25. The result shows that the profitability, the firm size, and the leverage give significant impact to the share price, but the market value does not impact the share price.

Keywords: Profitability, Market value, Firm size, Leverage, Share price.