

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan yang diproksikan (ROA), *Good Corporate Governance* dengan mekanisme perhitungan yaitu: kepemilikan manajerial (KM), kepemilikan institusional (KI), komisaris independen (KOMIN) dan komisaris audit (KA) terhadap nilai perusahaan (PBV) dalam laporan tahunan (*annual report*) dan ringkasan kinerja perusahaan melalui *website* resmi Bursa Efek Indonesia (BEI).

Sampel dalam penelitian ini adalah perusahaan indeks LQ-45 yang terdaftar di Bursa Efek Indonesia (BEI). Dalam penelitian ini ditetapkan teknik pengambilan sampel dengan menggunakan *purposive sampling*, dan berdasarkan kriteria yang telah ditentukan maka jumlah sampel sebanyak 120 sampel. selama tahun 2014-2018. Penelitian ini menggunakan analisis regresi linier berganda dengan aplikasi SPSS.

Hasil penelitian menunjukkan bahwa: (1) kinerja keuangan berpengaruh positif terhadap nilai perusahaan (2) kepemilikan manajerial tidak berpengaruh terhadap nilai perusahaan (3) kepemilikan institusional tidak berpengaruh terhadap nilai perusahaan (4) komisaris independen berpengaruh positif terhadap nilai perusahaan (5) komite audit tidak berpengaruh terhadap nilai perusahaan.

Kata kunci: Kinerja Keuangan, *Good Corporate Governance*, Nilai perusahaan

ABSTRACT

This research aimed to examine the effect of financial performance (ROA) and Good Corporate Governance on the firm value of LQ-45 companies which were listed on Indonesia Stock Exchange (IDX). While, the financial performance was referred to ROA, Good Corporate Governance was referred to calculation mechanism, namely: managerial ownership (KM), institutional ownership (KI), independent commissioners (KOMIN) and audit commissioners (KA) and a summary of the company's performance through the official website of the Indonesia Stock Exchange (IDX).

The data were in the form of annual report and summary of company's performance through the official website of the Indonesia Stock Exchange (IDX). Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 120 samples. In addition, the data analysis technique used multiple linear regression with SPSS.

The research result concluded as follows: (1) financial performance had positive effect on the firm value, (2) managerial ownership did not affect the firm value (3) institutional ownership did not affect the firm value, and (5) audit committee did not affect the firm value.

Keywords: financial performance, good corporate governance, firm value