

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan yang diproksikan ROE (*Return On Equity*) dan *good corporate governance* dengan mekanisme perhitungan yaitu: kepemilikan manajerial (KM), kepemilikan institusional (KI) dan komisaris independen (KomIn) terhadap nilai perusahaan (PBV) pada perusahaan LQ-45 yang terdaftar di Bursa Efek Indonesia selama tahun 2014-2018.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi dalam penelitian ini seluruh perusahaan LQ-45 yang terdaftar di Bursa Efek Indonesia selama 2014-2018 dan di pilih menggunakan teknik *purposive sampling*, sehingga diperoleh 24 data perusahaan dengan jumlah sampel sebanyak 120 sampel yang memenuhi kriteria. Teknik analisis data yang digunakan dalam penelitian ini adalah metode analisis regresi berganda dengan menggunakan program *Statistical Product and Service Solution* (SPSS).

Hasil penelitian ini menunjukkan bahwa: (1) *Return on Equity* berpengaruh positif terhadap nilai perusahaan, (2) Kepemilikan Manajerial tidak berpengaruh terhadap nilai perusahaan, (3) Kepemilikan Institusional tidak berpengaruh terhadap nilai perusahaan, (4) Komisaris Independen berpengaruh positif terhadap nilai perusahaan.

Kata kunci: Kinerja Keuangan, *Good Corporate Governance*, Nilai Perusahaan

ABSTRACT

This research aimed to examine the effect of financial performance which was referred to ROE (Return On Equity) and Good Corporate Governance which included: managerial ownership, institutional ownership, and independent commissioner on firm value (PBV) of LQ-45 companies which were listed on Indonesia Stock Exchange during 2014-2018.

This research was quantitative. Moreover, the population was all LQ-45 companies which were listed on Indonesia Stock Exchange during 2014-2018. Furthermore, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 24 companies data with 120 samples. In addition, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution).

The research result concluded as follows: (1) Return On Equity had positive effect on firm value, (2) Managerial ownership did not affect firm value, (3) Institutional ownership did not affect firm value, (4) Independent commissioner had positive effect on firm value.

Keywords: Financial Performance, Good Corporate Governance, Firm Value

