

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *corporate social responsibility* (CSR), struktur modal (DER), dan kinerja lingkungan (KL) terhadap *earning response coefficient* (ERC) pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI).

Jenis penelitian menggunakan metode kuantitatif. populasi yang digunakan dalam penelitian yaitu perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia untuk periode 2014 sampai dengan 2018. Teknik pengambilan sampel pada penelitian ini menggunakan *purposive sampling*. Teknik ini menggunakan pertimbangan tertentu untuk penentuan sampel dan didapatkan sebanyak 37 perusahaan atau 185 firm years. Metode pengumpulan data yang digunakan adalah teknik observasi dokumentasi dengan melihat laporan keuangan perusahaan sampel. Teknik analisis yang digunakan dalam penelitian adalah analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa *corporate social responsibility* (CSR) berpengaruh positif terhadap *earning response coefficient* (ERC), struktur modal berpengaruh negatif terhadap *earning response coefficient*, kinerja lingkungan tidak berpengaruh terhadap *earning response coefficient*.

Kata kunci : *corporate social responsibility*, struktur modal, kinerja lingkungan, *earning response coefficient*.

ABSTRACT

This research aimed to examine Corporate Social Responsibility (CSR, Capital Structure (DER) and Environment performance (KL) on Earning Response Coefficient (ERC) of manufacturing companies which were listed on Indonesia Stock Exchange (IDX). The research quantitative. While, the population was manufacturing companies which were listed on Indonesia Stock Exchange during 2014-2018 Moreover, the data collection technique used purposive sampling in which the sample was based on certain criteria. In line with there were 37 companies as sample with 185 firm years. Eurthermore the instrument in data collection technique used observation and documentation of companies financial statement. Additionally, the data analysis technique used multiple linear regression. The research result concluded Corporate Social Responsibility (CSR) had posiyive effect on Earning Response Coefficeint (ERC). Meanwhile, capital structure had negative effect on Earning Response Coefficeint (ERC) On the other hand enviroment performance did not affect Earning Response Coefficient (ERC) of manufacturing companies

Keywords: Corporate Social Responsibility, Capital Structure, Environment Performance, Earning Response Coefficient