

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh informasi arus kas yang terdiri dari arus kas operasi, arus kas investasi dan arus kas pendanaan serta *leverage* terhadap *return* saham. Populasi dalam penelitian ini adalah perusahaan *Food and Beverage* yang terdaftar di BEI periode 2014 sampai dengan 2018.

Penelitian ini merupakan penelitian korelasional dengan pendekatan kuantitatif. Teknik pengumpulan data dilakukan berdasarkan sumber datanya yaitu data sekunder, sumber data di dapat dari database Galeri Investasi Bursa Efek Indonesia (GIBEI). Metode pengambilan sampel menggunakan metode *purposive sampling*. Jumlah sampel pada penelitian ini sebanyak 50 observasi pada 10 perusahaan dalam kurun waktu 5 tahun. Metode analisis yang digunakan dalam penelitian ini menggunakan analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Services Solutions*) versi 23.0.

Hasil penelitian menunjukkan bahwa arus kas operasi berpengaruh positif terhadap *return* saham. Arus kas investasi berpengaruh positif terhadap *return* saham. *Leverage* berpengaruh positif terhadap *return* saham. Sedangkan arus kas pendanaan tidak berpengaruh terhadap *return* saham. Secara bersama-sama arus kas operasi, arus kas investasi, arus kas pendanaan dan *leverage* berpengaruh terhadap *return* saham.

Kata kunci: Arus kas operasi, arus kas investasi, arus kas pendanaan, *leverage*, *return* saham.

## ABSTRACT

This research aimed to examine the effect of cash flow information which consist of operational cash flow, investment cash flow, funding cash flow and leverage on stock return. While, the population was Food and Beverages companies which were listed on Indonesia Stock Exchange (IDX) during 2014 – 2018.

The research was correlational quantitative. Moreover, the data were secondary data, which taken from data base of Investment Gallery Of Indonesia Stock Exchange. Furthermore, the data collection technique used purposive sampling. Additionally, there were 10 companies as sample with 50 observations during 5 years. In addition the data analysis technique used multiple linier regression with SPSS (Statistical Product and Services Solution) 23.0.

The research result concluded operational cash flow had positive effect on stock return. Likewish, investment cash flow had positive effect on stock return. Similarly, leverage had positive effect on stock return. On the other hand, funding cash flow did not effect stock return. In brief, simultaneously, operational cash flow, investment cash flow, funding cash flow and leverage affected stock return.

Keywords: operational cash flow, investment cash flow, funding cash flow, leverage, stock return.

