

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh modal kerja, kepemilikan institusional, dan perputaran piutang terhadap profitabilitas pada perusahaan semen yang terdaftar di bursa efek Indonesia selama periode 5 tahun yaitu mulai tahun 2014 sampai 2018. Modal kerja di proksikan dengan *working capital turnover*, kepemilikan institusional di proksikan dengan struktur kepemilikan, perputaran piutang (*receivable turn over*), dan profitabilitas di proksikan dengan *return on asset* (ROA). Jenis penelitian ini adalah penelitian kuantitatif, pengambilan sampel dalam penelitian ini diambil dengan metode sampel jenuh dengan menggunakan semua sampel dalam perusahaan semen yang terdaftar di bursa efek Indonesia.

Metode teknik analisis yang digunakan adalah analisis regresi linier berganda dengan uji asumsi klasik, uji f, serta uji t dengan menggunakan aplikasi SPSS versi 25. Hasil penelitian ini menunjukkan bahwa modal kerja diproksikan dengan *working capital turn over* berpengaruh signifikan dengan profitabilitas, kepemilikan institusional diproksikan dengan struktur kepemilikan tidak berpengaruh signifikan terhadap profitabilitas, dan perputaran piutang (*receivable turn over*) berpengaruh signifikan terhadap profitabilitas.

Kata Kunci : *receivable turn over*, *working capital turn over*, struktur kepemilikan, kepemilikan institusional

ABSTRACT

This research aimed to examine and analyze the effect of working capital, institutional ownership, and receivable turnover on the profitability of cement companies which were listed on Indonesia stock exchange for 5 years (2014-2015). While, working capital was referred to working capital turnover, institutional ownership was referred to ownership structure and receivable turnover, and profitability was referred to Return On Asset (ROA). More over, the research was quantitative. Further mor, the data collection technique used saturated sampling. In line with, the sample was all cement companies which were listed on Indonesia stock exchange. According to data analysis technique, it used multiple linear regression, classical assumption test, f test, and t test with SPSS 25. In addition, the research result concluded working capital which was referred to working capital turnover had significant effect on the profitability. Likewise, receivable turnover had significant effect on the profitability. On the other hand, institutional ownership which was refereed to ownership structure had insignificant effect on the profitability.

Keywords: *receivable turnover, working capital turnover, ownership structure, institutional ownership, return on asset.*

