

INTISARI

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan konvensional, *debt equity ratio* dan *earnings per share* terhadap *return* saham. Kinerja keuangan konvensional di proksikan dengan *return on asset*, *return on equity* dan arus kas operasi.

Data yang digunakan dalam penelitian ini adalah data sekunder dengan laporan keuangan perusahaan *real estate (property)* yang terdaftar di Bursa Efek Indonesia. Dengan jumlah sampel 41 perusahaan dengan periode 2012-2014 yang dipilih menggunakan teknik *purposive sampling*. Metode yang digunakan dalam penelitian ini adalah model regresi berganda.

Hasil dari penelitian ini menunjukkan bahwa dua variabel berpengaruh positif signifikan terhadap *return* saham yaitu variabel *return on equity* (ROE) dan *earnings per share* (EPS). Sedangkan tiga variabel yang lain berpengaruh negatif signifikan terhadap *return* saham yaitu variabel *return on asset* (ROA), arus kas operasi dan *debt equity ratio* (DER).

Kata kunci : Kinerja keuangan konvensional, *debt equity ratio*, *earnings per share* *return* saham

ABSTRACT

This research is meant to test the influence of performance of conventional financial, debt equity ratio and earnings per share to the stock return. The performance of conventional financial has proxy with return on asset, return on equity and cash flow.

The data has been done by using secondary data with financial statement of real estate (property) which is listed in Indonesia Stock Exchange. The amount of samples are 41 companies in 2012-2014 periods, and it selected by using purposive sampling technique. The method has been done by using multiple regressions model.

The result of this research shows that the two variables have positive significant influence to the stock return which are the variables of return on equity (ROE) and earnings per share (EPS). Meanwhile, the three other variables does not have any negative significant influence to the stock return i.e. the variables of return on Asset (ROA), cash flow and debt equity ratio (DER).

Keywords: Conventional Financial Performance, *debt equity ratio*, *earnings per share*, stock return.

