

## INTISARI

Para pelaku bisnis membutuhkan informasi tentang kondisi dan kinerja keuangan perusahaan sebagai dasar dalam pengambilan keputusan. Penelitian ini bertujuan untuk mengetahui pengaruh rasio keuangan terhadap perubahan harga saham pada perusahaan *Property* di BEI.

Jenis penelitian ini adalah penelitian dengan menggunakan penelitian kausal komparatif. Populasi dalam penelitian ini adalah perusahaan *Property* di BEI periode 2010-2014. Teknik pengambilan sampel dengan menggunakan *purposive sampling*, dimana jumlah sampel yang diambil sebanyak 7 perusahaan. Sumber data dalam penelitian ini adalah data sekunder yang diperoleh dari Bursa Efek Indonesia. Teknik analisis data yang digunakan adalah analisis regresi linier berganda.

Hasil dalam penelitian ini dapat disimpulkan bahwa: (1) *Current Ratio* berpengaruh positif dan berpengaruh signifikan terhadap perubahan harga saham; (2) *Debt to Asset Ratio* berpengaruh positif dan tidak berpengaruh signifikan terhadap perubahan harga saham; (3) *Total Asset Turn Over* berpengaruh positif dan tidak berpengaruh signifikan terhadap perubahan harga saham; (4) *Return On Equity* berpengaruh positif dan berpengaruh signifikan terhadap perubahan harga saham; (5) *Earning Per Share* berpengaruh positif dan tidak berpengaruh signifikan terhadap perubahan harga saham; (6) *Return On Equity* memiliki pengaruh dominan terhadap perubahan harga saham dengan koefisien determinasi parsial yang paling besar.

Kata kunci : *Current Ratio, Debt to Asset Ratio, Total Asset Turn Over, Return On Equity, Earning Per Share, Perubahan Harga Saham.*

## **ABSTRACT**

*Business practitioners require information about the condition and the financial performance of the company as the basis for decision-making. This research is meant to find out the influence of financial ratio to the changes in stock prices at Property Companies which are listed in the IDX.*

*This research is a Causal-Comparative research. The population of this research is the Property Companies in the IDX in 2010-2014 periods. The sample collection technique has been done by using purposive sampling. The samples are 7 companies. The source of data of this research is the secondary data which has been retrieved from Indonesia Stock Exchange. The data analysis technique has been done by using multiple linear regressions analysis.*

*The result of this research can be concluded that: (1) Current Ratio has significant and positive influence to the changes in stock prices; (2) Debt to Asset Ratio has positive but does not have any significant influence to changes in stock prices; (3) Total Asset Turnover has positive but does not have any significant influence to changes in stock prices; (4) Return on Equity has significant and positive influence to the changes in stock prices; (5) Earnings Per Share has positive but it does not have any significant influence to the changes in stock prices; (6) Return on Equity is the variable which has dominant influence to the stock price changes with the largest partial coefficient determination.*

**Keywords:** *Current Ratio, Debt to Asset Ratio, Total Asset Turnover, Return on Equity, Earning Per Share, Stock Price Changes.*