

ABSTRACT

The purpose of this research is to examine the influence of leverage, profitability, size, and growth opportunity to the firm value. The population is all manufacturing companies which are listed in Indonesia Stock Exchange in 2011-2015 periods. The sample collection technique has been carried out by using purposive sampling. Purposive sampling is a sample collection method through some certain criteria which has been determined by the researcher. Based on the determined sample criteria, 53 companies have been selected as samples. This research has been done by using 5-year time spans. Therefore the total number of this research samples are 265 companies. This research has been carried out by using secondary data in the form of annual financial statement which have been obtained from Indonesia Stock Exchange. The data analysis technique has been conducted by using multiple linear regressions analysis with its significance level is 5%.

The result of Goodness of fit test of models shows that simultaneously leverage, profitability, size, and growth opportunity have an influence to the firm value. the result of partial test shows that leverage variable has negative influence to the firm value whereas profitability, size, and growth opportunity have positive influence to the firm value.

Keywords: Leverage, profitability, size, growth opportunity, and firm value

INTISARI

Dalam penelitian ini bertujuan untuk menguji pengaruh *leverage*, profitabilitas, *size*, dan *growth opportunity* terhadap nilai perusahaan. Populasi yang digunakan dalam penelitian ini yaitu perusahaan manufaktur yang ada di Bursa Efek Indonesia dari tahun 2011-2015. Teknik pengambilan sampel menggunakan *purposive sampling*. *Purposive sampling* adalah metode pengambilan sampel yang ditentukan melalui kriteria-kriteria tertentu oleh peneliti. Berdasarkan kriteria sampel yang telah ditetapkan, diperoleh sampel sebanyak 53 perusahaan. Penelitian ini dilakukan dengan jangka waktu 5 tahun, sehingga total seluruh sampel penelitian ini sebanyak 265 perusahaan. Penelitian ini menggunakan data sekunder yang berupa laporan keuangan tahunan perusahaan yang diperoleh dari Bursa Efek Indonesia. Teknik analisis data yang digunakan yaitu teknik analisis regresi linier berganda dengan tingkat signifikansi sebesar 5%.

Hasil penelitian uji kesesuaian model menunjukkan bahwa *leverage*, profitabilitas, *size*, dan *growth opportunity* secara bersama-sama berpengaruh terhadap nilai perusahaan. Hasil pengujian secara parsial menunjukkan bahwa variabel *leverage* berpengaruh negatif terhadap nilai perusahaan. Sedangkan profitabilitas, *size*, dan *growth opportunity* berpengaruh positif terhadap nilai perusahaan.

Kata kunci: *leverage*, profitabilitas, *size*, *growth opportunity*, dan nilai perusahaan