INTISARI

Tujuan dari penelitian ini adalah untuk menguji pengaruh *growth opportunity,* profitabilitas, dan struktur aset terhadap struktur modal, dengan mengambil populasi penelitian yaitu perusahaan otomotif yang terdaftar di Bursa Efek Indonesia periode 2011-2014. Sampel penelitian dipilih menggunakan terknik *purposive sampling,* sehingga diperoleh9 perusahaan (36 *firm year*) yang memenuhi kriteria. Teknik analisis data menggunakan regresi berganda dan hipotesis dengan menggunakan program SPSS versi 21. Berdasarkan hasil analisis regresi berganda dengan tingkat signifikansi 5%, maka hasil penelitian ini menunjukkan bahwa: (1) *Growth opportunity*berpengaruh terhadap struktur modal dengan nilai regresi menunjukan hubungan yang positif. (2) *Profitabilitas* tidak berpengaruh terhadap struktur modal dan menunjukan hubungan yang negatif, sehingga hipotesis kedua ditolak. (3) Struktur aset berpengaruh terhadap struktur modal, dengan nilai regresi menunjukan hubungan yang positif, sehingga hipotesis ketiga dapat diterima.

Kata kunci: *Growth Opportunity,* Profitabilitas, Struktur Aset dan Struktur Modal.

ABSTRACT

This research is meant to test the influence of growth opportunity, profitability, and assets structure to the capital structure, the research population is automotive companies which are listed in Indonesia Stock Exchange in 2011-2014 periods. The research sample has been selected by using purposive sampling technique; 9 companies (36 firm years) which meet the criteria have been obtained as samples. The data analysis technique has been done by using multiple regressions and hypothesis has been doneby using SPSS program 21 version. Based on the result of multiple regressions with its significance level is 5%, so the result of the research shows that: (1) Growth opportunity has an influence to the capital structure andits regressions valueshows positive correlation;(2) Profitability does not have any influence to the capital structure and shows a negative correlation, so the second hypothesis is denied. (3) the assets structural has an influence to the capital structure, anditsregressions value shows a positive correlation, so that the third hypothesis is accepted.

Keywords:*Growth Opportunity, Profitability, Assets Structure, and Capital Structure.*