

ABSTRACT

This research is meant to analyze the financial statement before and after seasoned equity offerings based on the ratios i.e.: debt to equity, return on asset, return on equity and net profit margin in the companies which are listed in Indonesia Stock Exchange. The samples all companies which are listed in Indonesia Stock Exchange from 2010 to 2014, in which in 2012 added shares are offered. The sample collection by using purposive sampling method. The data analysis technique by using paired sample t-test. Based on the result of normality test, shows that the data has been distributed normally since the value of Asymp. Sig (2-tailed) < 0.05 and it is feasible to be used for further analysis. The result by using paired sample t-test, there are three significant difference i.e. return on asset, return on equity and net profit margin. These three performances of the companies experience significant changes after seasoned equity offerings in which the enhancement of sales, total assets, net profit after tax and equity after seasoned equity offerings occur. It has been found one financial performance which does not have any significant difference that is debt to equity ratio.

Keywords: *Financial Statement, Financial Performance, Financial Ratio, SEO.*



ABSTRAK

Tujuan penelitian untuk menganalisis kinerja keuangan sebelum dan sesudah *seasoned equity offerings* berdasarkan rasio *debt to equity*, *return on asset*, *return on equity* dan *net profit margin* pada perusahaan-perusahaan yang terdaftar di Bursa Efek Indonesia. Sampel penelitian adalah semua perusahaan yang terdaftar di Bursa Efek Indonesia tahun 2010 sampai 2014, dimana tahun 2012 melakukan penawaran saham tambahan. Teknik pengambilan sampel menggunakan metode *purposive sampling*. Teknik analisis data menggunakan *uji paired sample t-test*. Hasil uji normalitas menunjukkan data sudah terdistribusi dengan normal karena nilai *Asymp. Sig (2-tailed) < 0,05* dan dapat digunakan untuk analisis selanjutnya. Hasil analisis dengan *uji paired sample t-test* menunjukkan tiga perbedaan secara signifikan yaitu *return on asset*, *return on equity* dan *net profit margin*. Ketiga kinerja perusahaan mengalami perubahan yang signifikan setelah *seasoned equity offerings* terjadi peningkatan penjualan, total asset, laba bersih setelah pajak serta peningkatan ekuitas setelah *seasoned equity offerings*. Dari hasil perhitungan terdapat satu kinerja keuangan perusahaan yang tidak mempunyai perbedaan secara signifikan yaitu *debt to equity ratio*.

Kata kunci: Laporan Keuangan, Kinerja Keuangan, Rasio Keuangan, SEO



