ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh faktor fundamental mikro yaitu *Return On Equity*(ROE), *Debt to Equity Ratio* (DER) dan *Earning Per Share* (EPS) serta fundamental makro yaitu Pertumbuhan PDB, inflasi, dan nilai tukar terhadap harga saham pada perusahaan LQ45 yang terdafar di Bursa Efek Indonesia.

Penelitian ini menggunakan teknik pengambilan sampel *purposive sampling* sehingga diperoleh sampel sebanyak 8 industri manufaktur dari populasi sebanyak 45 perusahaan yang terdaftar di LQ45 selama periode 5 tahun (2013–2017) yang telah mempublikasikan laporan keuangan tahunan yang berakhir 31 Desember tahun 2017. Jenis data yang digunakan adalah data kuantitatif berupa data keuangan yang bersumber dari laporan keuangan tahunan dalam bentuk neraca dan laporan laba pada perusahaan sampel yang digunakan, serta data ekonomi yang bersumber dari www.bi.go.id dan www.bps.go.id pada periode 2013-2017. Metode analisis yang digunakan adalah regresi linear berganda.

Hasil penelitian melalui perhitungan regresi linier berganda diperoleh *Return On Equity* (ROE) dan *Earning Per Share* (EPS) berpengaruh positif dan signifikan terhadap harga saham. Inflasi dan Nilai Tukar berpengaruh negatif dan signifikan terhadap harga saham. *Debt to Equity Ratio* (DER) dan Pertumbuhan PDB berpengaruh negatif dan tidak signifikan terhadap harga saham.

Kata kunci : *Return On Equity*(ROE), *Debtto Equity Ratio* (DER), *Earning Per Share* (EPS), Pertumbuhan PDB, Inflasi, Nilai Tukar, Harga Saham

ABSTRACT

This research aimed to find out the effect of micro fundamental, namely Return On Equity (ROE), Debt to Equity Ratio (DER), and Earning Per Share (EPS) and macro fundamental, i.e. GDP growth, inflation, and exchange value on share price at LQ45 companies which were listed on Indonesia Stock Exchange.

The sampling analysis technique used purposive sampling as there were eight manufacturing industries from 45 countries which were listed on LQ45 for five years (2013-2017). The companies in which, had publised yearly financial report, which ended on December, 31 2017. While, the data use quantitative, i.e. yearly financial report in the form of balance sheet and income statement from the sampel. Moreover, the economic data source was from *www.bi.go.id* and *www.bps.go.id* in the year of 2013-2017. In addition, the data analysis technique used multiple linier regression.

The research result, from multiple linier regression counting, showed Return On Equity (ROE) and Earning Per Share (EPS) had positive significant effect on the shares price. While, inflation and exchange value had negative significant effect on the shares price. In addition, Debt to Equity Ratio (DER) and GDP growth had negative unsignificant effect on the shares price.

Keywords: Return On Equity (ROE), Debt to Equity Ratio (DER), Earning Per Share (EPS), GDP Growth, Inflation, Exchange Value, Shares Price

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