

INTISARI

Nilai perusahaan dapat mencerminkan nilai asset yang dimiliki perusahaan seperti surat-surat berharga. Saham merupakan salah satu surat berharga yang dikeluarkan oleh perusahaan, tinggi rendahnya harga saham banyak dipengaruhi oleh kondisi emiten. Nilai perusahaan sangat penting karena dengan nilai perusahaan yang tinggi akan diikuti oleh tingginya kemakmuran pemegang saham, semakin tinggi harga saham semakin tinggi pula nilai perusahaan. Terdapat banyak faktor – faktor yang dapat mempengaruhi nilai perusahaan. Tujuan penelitian ini untuk mengetahui pengaruh profitabilitas, *leverage* dan likuiditas terhadap nilai perusahaan.

Sampel penelitian terdiri dari 38 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia. Teknik pengambilan sampel dalam penelitian ini menggunakan teknik *purposive sampling*. Teknik analisis data yang digunakan dalam penelitian ini adalah uji asumsi klasik dan analisis linier berganda.

Hasil penelitian menunjukkan bahwa *Return On Equity* berpengaruh terhadap nilai perusahaan, *Current Ratio* tidak berpengaruh terhadap nilai perusahaan dan *Debt to Equity Ratio* tidak berpengaruh terhadap nilai perusahaan.

Kata Kunci: *Return On Equity*, *Current Ratio*, *Debt to Equity Ratio* dan Nilai Perusahaan.

ABSTRACT

The firm value is reflected from the assets value which is owned by the company such as the securities. Stock is one of the securities which are published by the company, the high or low of the stock price is influenced by the condition of the issuer. The firm value is very important because when the firm value is high it will be followed by high prosperity of the stakeholder, when the stock price is high, it will be followed by the high firm value. There are many factors which influence the firm value. This research is meant to find out the influence of profitability, leverage and liquidity to the firm value.

The samples are 38 manufacturing companies which are listed in Indonesia Stock Exchange. The sample collection technique has been done by using purposive sampling. The data analysis technique has been done by performing classic assumption test and multiple linear regressions.

The result of this research shows that Return on Equity has an influence to the firm value, Current Ratio does not have any influence to the firm value and Debt to Equity Ratio does not have any influence to the firm value.

Keywords: *Return on Equity, Current Ratio, Debt to Equity Ratio and Firm Value.*

