

ABSTRAK

Penelitian ini bertujuan untuk menganalisis Pengaruh Profitabilitas, Likuiditas, dan Pertumbuhan Perusahaan pada Perusahaan Manufaktur yang terdaftar di BEI periode 2014-2018. Rasio profitabilitas diukur dengan *Return On Equity*, rasio likuiditas diukur dengan *Current Ratio*, dan Pertumbuhan Perusahaan diukur dengan *Asset Growth*.

Populasi dalam penelitian ini sebanyak 146 perusahaan manufaktur yang terdaftar di BEI selama periode pengamatan 2014-2018. Berdasarkan kriteria yang telah ditentukan, diperoleh sampel perusahaan sebanyak 15 perusahaan dengan metode *purposive sampling*. Metode analisis yang digunakan adalah analisis regresi linier berganda, uji asumsi klasik, uji F, uji t, dan uji koefisiensi determinasi (R^2) dengan alat bantu aplikasi SPSS 22 (*Statistical Product and Service Solution*).

Berdasarkan hasil analisis data, variabel yang digunakan adalah nilai perusahaan (PBV) sebagai variabel dependen dan variabel independen adalah profitabilitas (ROE), likuiditas (CR), dan pertumbuhan perusahaan (AG). Hasil penelitian ini menunjukkan bahwa profitabilitas berpengaruh positif dan signifikan terhadap nilai perusahaan. Likuiditas berpengaruh negatif dan signifikan terhadap nilai perusahaan. Pertumbuhan perusahaan berpengaruh positif dan tidak signifikan terhadap nilai perusahaan.

Kata kunci: *Profitabilitas, Likuiditas, Pertumbuhan Perusahaan dan Nilai Perusahaan.*

ABSTRACT

This research aimed to analyze the effect of probability, liquidity and firm growth of manufacturing companies which were listed on Indonesia Stock Exchange (IDX) 2014-2018. While, probability was measured by Return On Equity, liquidity was measured by Current Ratio, and Firm growth was measured by Asset Growth.

The population was 146 manufacturing companies which were listed on Indonesia Stock Exchange (IDX) 2014-2018. Moreover, the data collection technique used purposive sampling. In line with, there were 15 companies as sample. Furthermore, the data analysis technique used multiple linear regression, classical assumption test, F-test, t-test, and determination coefficient (R^2) test with SPSS (Statistical Product and Service Solution) 22.

Based on data analysis, the independent variable were probability (ROE), liquidity (CR), and firm growth (AG). Meanwhile, the dependent variable was firm value (PBV). In addition, the research result concluded profitability had positive and significant effect on the firm value. In contrast, liquidity had negative and significant on the firm value. On the other hand, firm growth had positive but insignificant effect on the firm value.

Keywords: Profitability, Liquidity, Firm Growth, Firm Value