

## ABSTRAK

Industri *property* dan *real estate* merupakan industri yang akan terus bertumbuh, ditandai dengan semakin meningkatnya jumlah gedung, perkantoran, *mall*, hotel, perumahan dari tahun ke tahun serta meningkatnya permintaan jumlah pengadaan rumah yang meningkat. Penelitian ini bertujuan untuk menganalisis pengaruh *current ratio*, *net profit margin* dan *earning per share* terhadap harga saham pada perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2014-2018.

Jenis penelitian ini adalah penelitian kuantitatif, populasi dalam penelitian ini adalah perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2014-2018. Teknik pengambilan sampel dalam penelitian ini menggunakan *purposive sampling*. Dari populasi sebanyak 53 perusahaan diperoleh 23 sebagai sampel dengan periode pengamatan selama 5 tahun. Data yang digunakan dalam penelitian ini menggunakan data sekunder yang berupa laporan keuangan perusahaan *property* dan *real estate*. Teknik analisis data dalam penelitian ini menggunakan analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa: (1) *Current Ratio* berpengaruh positif dan signifikan terhadap harga saham artinya semakin besar *current ratio* semakin besar pula kemampuan perusahaan memenuhi kebutuhan jangka pendeknya; (2) *Net Profit Margin* berpengaruh positif signifikan terhadap harga saham artinya semakin besar *net profit margin* berarti semakin besar kemampuan perusahaan menghasilkan keuntungan bersih setelah pajak; (3) *Earning Per Share* berpengaruh positif signifikan terhadap harga saham berarti semakin tinggi *earning per share* yang diperoleh semakin besar kemampuan perusahaan memberikan *return*.

Kata Kunci : *Current Ratio*, *Net Profit Margin*, *Earning Per Share* dan Harga Saham.

## ABSTRACT

Property and Real Estate industry is kind of industry which grow continually as buildings, offices, malls, hotels, and housing increase in number from year to year as well as the increasing demand of housing procurement. This research aimed to analyze the effect of current ratio, net profit margin and earning per share on stock price of Property and Real Estate companies which were listed on Indonesia Stock Wxchange during 2014-2018.

The research was quantitative. While, the population was 53 Property and Real Estate companies which were listed on Indonesia Stock Exchange during 2014-2018. Moreover, the data collection technique used purposive sampling. In line with, there were 23 companies as sample with 5 years observation. Furthermore, the data were secondary in form of financial statement of Property and Real Estate companies. Additionally, the data analysis technique used multiple linear regression.

The research result concluded as follows (1) Current Ratio had positive and significant effect on stock price. It meant, the greater the current ratio, the greater the companies' ability to fulfill short term obligation would be; (2) Net Profit Margin had positive and significant effect on stock price. This meant, the greater the companies' net profit, the greater the companies' ability to produce net profit after tax would be; (3) Earning Per Share had positive and significant effect on stock price. In other words, the higher the earning per share achieved, the greater the company's ability to give return.

**Keywords:** Current Ratio, Net Profit Margin, Earning Per Share, Stock Price