

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh variabel struktur aktiva, *operating leverage*, dan *growth opportunity* terhadap struktur modal perusahaan plastik dan kemasan yang *go public* di Bursa Efek Indonesia.

Sampel dalam penelitian ini menggunakan *purposive sampling* dan sampel yang digunakan dalam penelitian ini sebesar 8 perusahaan, periode pengamatan tahun 2014-2018. Jenis data yang digunakan dalam penelitian ini adalah data sekunder dengan menggunakan data laporan keuangan. Teknik analisis yang digunakan adalah analisis regresi linier berganda.

Pengujian dari penelitian ini menggunakan uji t yang hasilnya menunjukkan variabel struktur aktiva berpengaruh negatif dan signifikan terhadap struktur modal, *operating leverage* berpengaruh positif dan signifikan terhadap struktur modal, sedangkan *growth opportunity* berpengaruh positif dan tidak signifikan terhadap struktur modal.

Kata Kunci: Struktur Aktiva, *Operating Leverage*, *Growth Opportunity*, Struktur Modal.



ABSTRACT

This research aimed to examine the effect of asset structure, operating leverage, and growth opportunity on capital structure of plastics and package companies which go public and were listed on Indonesia Stock Exchange. While, asset structure was measured by Fixed Asset Ratio, Operating leverage was measured by degree of operating leverage, and growth opportunity was measured by growth opportunity formula. Meanwhile, capital structure was measured by Debt to Equity ratio (DER).

The data collection technique used purposive sampling. In line with, there were 8 companies as sample during 2014-2018. Moreover, the data were secondary which in the form of financial statement. Furthermore, the data analysis technique used multiple linear regression.

The research result, from t-test, concluded asset structure had negative and significant effect on capital structure. In contrast, operating leverage had positive and significant effect on capital structure. On the hand, growth opportunity had positive but insignificant effect on capital structure.

Keywords: Asset Structure, Operating Leverage, Growth Opportunity, Capital Structure.

