

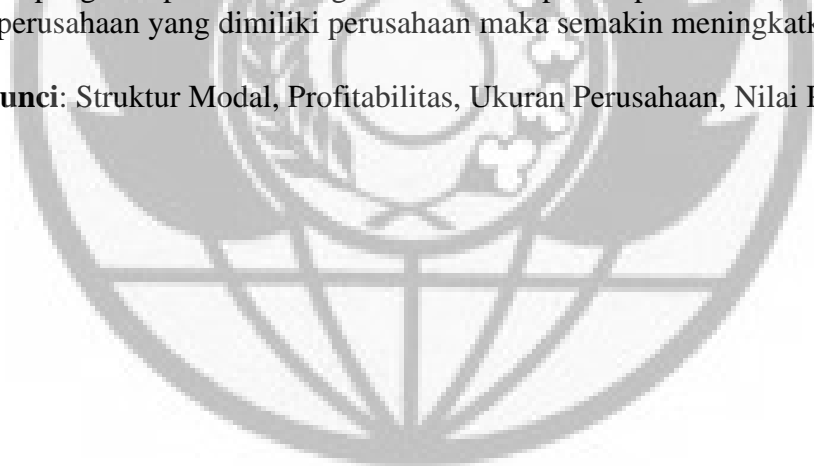
ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh struktur modal, profitabilitas dan ukuran perusahaan terhadap nilai perusahaan pada perusahaan *food and beverage* yang terdaftar di BEI periode 2014-2018.

Populasi dalam penelitian ini sebanyak 26 perusahaan *food and beverage* yang terdaftar di BEI selama periode pengamatan tahun 2014-2018. Berdasarkan kriteria yang telah ditentukan, terdapat sampel perusahaan sebanyak 10 perusahaan dengan metode *purposive sampling*. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS versi 23 (*Statistical Product and Service Solution*).

Variabel penelitian yang digunakan adalah nilai perusahaan (PBV) sebagai variabel dependen dan struktur modal (DER), profitabilitas (ROE) dan nilai perusahaan (*SIZE*) sebagai variabel independen. Hasil penelitian ini menunjukkan bahwa struktur modal (DER) berpengaruh negatif dan signifikan terhadap nilai perusahaan, artinya kenaikan penggunaan hutang dalam struktur modal akan menurunkan nilai perusahaan. Profitabilitas (PBV) berpengaruh positif dan signifikan terhadap nilai perusahaan, artinya semakin tinggi perolehan laba perusahaan maka akan semakin tinggi nilai perusahaan. Ukuran perusahaan (*SIZE*) berpengaruh positif dan signifikan terhadap nilai perusahaan, artinya semakin besar ukuran perusahaan yang dimiliki perusahaan maka semakin meningkatkan nilai perusahaan.

Kata Kunci: Struktur Modal, Profitabilitas, Ukuran Perusahaan, Nilai Perusahaan.



ABSTRACT

This research aimed to find out the effect of capital structure, profitability and firm size on firm value of Food and Beverages companies which were listed on Indonesia Stock Exchange (IDX) during 2014-2018.

The population was 26 Food and Beverages companies which were listed on IDX during observation 2014-2018. While, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there 10 companies as sample. Moreover, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution) 23.

There were two variables, i.e. dependent variable which was firm value (PBV) and independent variable which was firm value (SIZE). Furthermore, the research result concluded capital structure (DER) had negative and significant effect on firm value. It meant, the increase of debt in capital structure would lower its firm value. On the other hand, profitability (PBV) had positive and significant effect on firm value. This meant, the higher the company's profit, the higher the firm value was. Likewise, firm size (SIZE) had positive and significant effect on firm value. In other words, the bigger the firm size, the higher the firm value was.

Keywords: Capital Structure, Profitability, Firm Size, Firm Value



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