

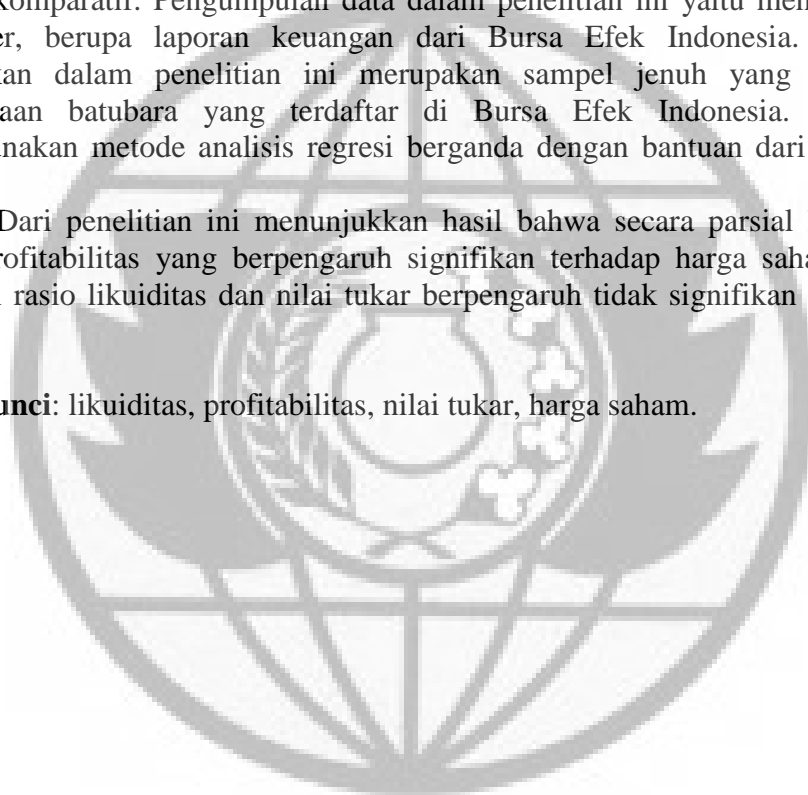
ABSTRAK

Perusahaan batubara adalah salah satu perusahaan yang memiliki kegiatan ekspor yang cukup besar. Perusahaan batubara merupakan subsektor dari sektor pertambangan yang ada di Bursa Efek Indonesia. Penelitian ini bertujuan untuk menguji pengaruh rasio likuiditas, rasio profitabilitas dan nilai tukar terhadap perusahaan batubara yang terdaftar di Bursa Efek Indonesia melalui laporan keuangan tahunan yang telah disusun periode tahun 2014 hingga 2018.

Jenis penelitian ini adalah penelitian kuantitatif yang menggunakan metode kausal komparatif. Pengumpulan data dalam penelitian ini yaitu menggunakan data sekunder, berupa laporan keuangan dari Bursa Efek Indonesia. Sampel yang digunakan dalam penelitian ini merupakan sampel jenuh yang terdiri dari 9 perusahaan batubara yang terdaftar di Bursa Efek Indonesia. Penelitian ini menggunakan metode analisis regresi berganda dengan bantuan dari aplikasi SPSS 20.

Dari penelitian ini menunjukkan hasil bahwa secara parsial hanya variabel rasio profitabilitas yang berpengaruh signifikan terhadap harga saham, sedangkan variabel rasio likuiditas dan nilai tukar berpengaruh tidak signifikan terhadap harga saham.

Kata kunci: likuiditas, profitabilitas, nilai tukar, harga saham.



ABSTRACT

Coal companies is one of the companies which has quite large export activities. While, the company is a subsector of mining companies which are listed on Indonesia Stock Exchange. Therefore, this research aimed to examine the effect of liquidity, profitability and exchange rate on stock price of coal companies which were listed on Indonesia Stock Exchange through its annual financial statement that had been arranged from 2014 into 2018.

The research was quantitative with causal-comparative as the approach. Moreover, the data were secondary which in form of companies' financial statement that taken from Indonesia Stock Exchange (IDX). Furthermore, the data collection technique used saturated sampling. This kind of sampling used all member of population as sample. In line with, there were 9 coal companies as sample. Additionally, the data analysis technique used multiple regression with SPSS (Statistical Product and Service Solution) 20.

The research result concluded partially only profitability had significant effect on stock price. On the other hand, liquidity had insignificant effect on stock price. Likewise, exchange rate had insignificant effect stock price.

Keywords: Liquidity, Profitability, Exchange Rate, Stock Price



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