

## ABSTRAK

Perusahaan LQ45 merupakan salah satu perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) yang merupakan perusahaan yang paling *liquid* harga sahamnya di pasar modal. Tujuan penelitian ini untuk menguji pengaruh antara *good corporate governance* yang diproksikan dengan dewan komisaris, komisaris independen, komite audit, kepemilikan manajerial terhadap kinerja keuangan serta pengaruh kinerja keuangan terhadap nilai perusahaan yang masuk dalam indeks LQ45 selama tahun 2014-2018.

Populasi yang digunakan dalam penelitian ini sebanyak 66 perusahaan yang masuk dalam indeks LQ45. Teknik pengambilan sampel menggunakan metode *purposive sampling* dan diperoleh 24 perusahaan sampel. Jenis penelitian ini merupakan penelitian kuantitatif, dengan menggunakan metode analisis regresi linier berganda

Hasil penelitian ini menunjukkan bahwa komisaris independen berpengaruh positif terhadap kinerja keuangan, komite audit tidak berpengaruh signifikan terhadap kinerja keuangan, kepemilikan manajerial tidak berpengaruh signifikan terhadap kinerja keuangan, kepemilikan institusional berpengaruh positif terhadap kinerja keuangan dan kinerja keuangan berpengaruh positif terhadap nilai perusahaan.

**Kata kunci:** *Good Corporate Governance*, komisaris independen, komite audit, kepemilikan manajerial, kepemilikan institusional, Kinerja keuangan, Nilai perusahaan.

## **ABSTRACT**

LQ45 is one of the companies which were listed on Indonesia Stock Exchange (IDX) and had the most liquid of price stock at capital market. Therefore, this research aimed to examine the effect of Good Corporate Governance which referred to board of commissionaire, audit committee, managerial ownership on the financial performance. Besides, it also examined the effect of financial performance on the firm value of LQ45 companies.

The research was quantitative. While, the population was 66 companies which were included on index LQ45. Moreover, the data collection technique used purposive sampling. In line with, there were 24 companies.

The research result concluded independent commissionaire had positive effect on the financial performance. Meanwhile, audit committee had significant effect on the financial performance. Likewise, managerial ownership had insignificant effect on the financial performance. On the other hand, Institutional ownership had positive effect on the financial performance. In addition, financial performance had positive effect on the firm value.

**Keywords:** Good Corporate Governance, Independent Commissionaire, Audit Committee, Managerial Ownership, Institutional Ownership, Financial Performance, Firm Value.