

ABSTRAK

Tujuan dari penelitian ini untuk menganalisis pengaruh *leverage*, likuiditas dan ukuran perusahaan terhadap harga saham pada perusahaan Perkebunan yang terdaftar di Bursa Efek Indonesia. *Leverage* yang diukur dengan *Debt to Asset Ratio* (DAR) dan *Debt to Equity Ratio* (DER), likuiditas yang diukur dengan *Current Ratio* (CR) dan ukuran perusahaan diukur dengan *size* dari total asset terhadap harga saham.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan berdasarkan metode *purposive sampling* tersebut diperoleh sebanyak 7 perusahaan yang dijadikan sampel dari 16 perusahaan Perkebunan selama tahun 2014-2018, metode analisis yang digunakan adalah analisis regresi linier berganda.

Berdasarkan pengujian dengan menggunakan Uji Kelayakan Model (Uji F) dapat disimpulkan bahwa penelitian dinyatakan layak. Hasil analisis hipotesis (Uji t) menunjukkan bahwa *leverage* yang diprosiksi *Debt to Asset Ratio* (DAR) dan likuiditas dengan proksi *Current Ratio* (CR) berpengaruh signifikan terhadap harga saham. Sedangkan, *Debt to Equity Ratio* (DER) dan ukuran perusahaan yang diprosiksi dengan *size* berpengaruh tidak signifikan terhadap harga saham pada perusahaan Perkebunan yang terdaftar di Bursa Efek Indonesia (BEI).

Kata Kunci: *Leverage*, Likuiditas, Ukuran Perusahaan dan Harga Saham.

ABSTRACT

The result simed to analyze the effect of leverage, liquidity, and firm size on stock price of plantation companies which were listed on Indonesia Stock Exchange. While, leverage was measured by Debt to Asset Ratio (DAR) and Debt to Equity Ratio (DER), liquidity was measured by Current Ratio (CR) and firm size was measured by size form total asset on stock price.

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given in line with, there were 7 plantation companies during 2014-2018. Furthermore, the data analysis technique used multiple linear regression.

Based on research result, using proper model test (F-test), it concluded the research was properly used. Additionally, from hypothesis test, it concluded leverage which was referred to Debt to Asset Ratio (DAR) and liquidity which was referred to Current Ratio (CR) had significant effect on stock price. On the other hand, Debt to Equity Ratio (DER) and firm size which was referred to size had insignificant effect on stock price of plantation companies which were listed on Indonesia Stock Exchange (IDX).

Keywords: Leverage, Liquidity, Firm Size, Stock Price