

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh likuiditas, profitabilitas, pertumbuhan penjualan, kebijakan dividen dan inflasi terhadap harga saham perusahaan terindeks LQ45.

Jenis penelitian ini menggunakan data sekunder yaitu data kuantitatif. Populasi yang digunakan dalam penelitian ini adalah perusahaan terindeks LQ45 yang terdaftar pada Bursa Efek Indonesia pada periode tahun 2014-2018. Teknik pengambilan sampel yang digunakan dalam penelitian ini adalah *purposive sampling method*. Berdasarkan kriteria-kriteria tertentu, maka diperoleh sampel penelitian sebanyak 12 perusahaan dan pengamatan dilakukan selama 5 tahun sehingga berjumlah 60 data pengamatan. Metode analisis yang digunakan dalam penelitian ini adalah analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa variabel likuiditas (*Current Ratio*) dan variabel kebijakan dividen (*Dividend Payout Ratio*) berpengaruh positif terhadap harga saham perusahaan terindeks LQ45 pada periode tahun 2014-2018. Sedangkan variabel profitabilitas (*Return On Assets*), variabel pertumbuhan penjualan (*Sales Growth*), dan variabel inflasi (Indeks Harga Konsumen) tidak memiliki pengaruh terhadap harga saham perusahaan terindeks LQ45 pada periode tahun 2014-2018.

Kata Kunci: Harga saham, Likuiditas, Profitabilitas, Pertumbuhan Penjualan, Kebijakan Dividen, Inflasi.

ABSTACT

This research aimed to examine and analyze the effect liquidity, profitability, sales growth, dividend policy and inflation on stock price of LQ-45 companies.

The research was quantitative. While, the population was companies with LQ45 index, which were listed on Indonesia Stock Exchange during 2014-2018. Moreover, the data collection technique used purposive sampling. In line with, there were 12 companies within 5 years observation. Thus, the total data was 60. Furthermore, the data analysis technique used multiple linier regression.

The research result concluded liquidity (Current Ratio) had positive effect on stock price of LQ-45 companies during 2014-2018. Likewise, dividend policy (Dividend Payout Ratio) had positive effect on stock price of LQ-45 companies during 2014-2018. Additionally, profitability (Return On Asset) did not affect stock price of LQ-45 companies during 2014-2018. Likewise, Sales Growth did not affect stock price of LQ-45 companies during 2014-2018. Similarly, inflation (Consumers Price Index) did not affect stock price of LQ-45 companies during 2014-2018.

Keyword: Stock Price, Liquidity, Profitability, Sales Growth. Dividend Policy, Inflation

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I certify that this translation is true and accurate, Prepared by a professional translator. This translation is provided on this day 19/03/2020

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