

ABSTRAK

Tujuan dalam penelitian ini mengetahui pengaruh likuiditas, profitabilitas dan leverage terhadap nilai perusahaan. Populasi yang digunakan adalah perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia. Teknik pengambilan sampel menggunakan metode *purposive sampling*, dengan sampel penelitian yang di dapat berjumlah 11 perusahaan. Teknik analisis ini menggunakan regresi linier berganda.

Hasil pengujian menunjukkan likuiditas, profitabilitas dan leverage layak digunakan sebagai prediktor, menunjukkan sumbangan yang diberikan variabel tersebut terhadap naik turunnya nilai perusahaan *food and beverages* di bursa Bursa Efek Indonesia adalah besar. Hasil pengujian secara parsial memperlihatkan profitabilitas yang diproksi dengan Return On Assets (ROA) dan leverage yang diproksi dengan Debt to Equity Ratio (DER) berpengaruh positif dan signifikan terhadap nilai perusahaan. Sedangkan likuiditas yang diproksi dengan *Current Ratio (CR)* berpengaruh negatif dan tidak signifikan terhadap nilai perusahaan. Kondisi ini memperlihatkan tingkat *current ratio* yang tinggi menunjukkan adanya ketidakefektifan dalam mengelola modal kerjanya, banyak modal kerja yang tidak digunakan sehingga kesempatan untuk meraih laba yang lebih tinggi menjadi hilang.

Kata Kunci : Likuiditas, Profitabilitas, Leverages, Nilai Perusahaan



ABSTRACT

This research aimed to find out the effect of liquidity, profitability, and leverage on the firm value. While, the population was food and beverages companies which were listed on Indonesia Stock Exchange. Moreover, the sampling collection technique used purposive sampling, in which there were 11 companies as sample. In addition, the data analysis technique used multiple linear regression.

The research result concluded liquidity, profitability, and leverage were properly used as predictor. In other words, they had affected on the fluctuation of the firm value of Food and Beverages companies which were listed on Indonesia Stock Exchange. Moreover, the research result, in partially, concluded profitability which referred to Return On Assets (ROA) and leverage which referred to Debt to Equity Ratio (DER) had positive and significant effect on the firm value. On the other hand, liquidity which was referred to Current ratio (CR) had negative and insignificant effect on the firm value. At this point, the condition described the higher the Current Ratio level, the more uneffectivity in managing its working capital would have. In line with, there were working capital which was not used. As consequence, there were more opportunities would be loss in getting the higher profits.

Keywords: Liquidity, Profitability, Leverage, Firm Value



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