

ABSTRACT

This research aimed to find out the effect of liquidity, profitability, and leverage on the firm value of some companies which were listed on Indonesia Stock Exchange (IDX). The research was quantitative. It focused on testing the hypothesis with mathematical and statistical equations. While, the data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 72 companies as sample. Moreover, the data were secondary, which in the form of annual report of companies which were listed on Indonesia Stock Exchange during 2016-2018, Moreover, the companies which became the sample were the ones used rupiah as its currency. Besides, they had no its regular financial report. In addition, the data analysis technique used SPSS 23. The research result concluded liquidity had significant effect on the firm value of some companies which were listed on Indonesia Stock Exchange. Likewise, profitability had significant effect on the firm value of some companies which were listed on Indonesia Stock Exchange. Similar to liquidity and profitability, leverage had significant effect on the firm value of some companies which were listed on Indonesia Stock Exchange. Adjusted R Square of 0.349 or 34.9% which shows that 34.9% changes in company value can be explained by liquidity, profitability and leverage and the remaining 65.1% is influenced by other variables.

Keyword : Liquidity, Profitability, Leverage on Firm value



ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh likuiditas, profitabilitas dan leverage terhadap nilai perusahaan yang terdaftar di Bursa Efek Indonesia (BEI). Jenis penelitian yang digunakan dalam penelitian ini adalah penelitian kuantitatif. Penelitian kuantitatif adalah sebuah penelitian yang memfokuskan pada pengujian hipotesis disertai persamaan matematis dan statistic. Teknik pengambilan sampel yang digunakan adalah metode Purposive Sampling dengan menggunakan data sekunder yaitu laporan tahunan tiap perusahaan periode 2016 - 2018, menggunakan mata uang rupiah, tidak mengalami kerugian dan tidak ditemukan laporan keuangan secara berturut-turut. Jumlah yang memenuhi kriteria sampel terdapat 72 perusahaan. Pengujian data dilakukan dengan menggunakan SPSS versi 23. Hasil penelitian menunjukkan bahwa likuiditas memiliki pengaruh signifikan terhadap nilai perusahaan selain itu profitabilitas memiliki pengaruh signifikan terhadap nilai perusahaan dan leverage memiliki pengaruh signifikan terhadap nilai perusahaan. *Adjusted R Square* sebesar 0,349 atau 34,9% yang menunjukkan bahwa 34,9% perubahan nilai perusahaan dapat dijelaskan oleh likuiditas, profitabilitas dan leverage dan sisanya 65,1% dipengaruhi oleh variabel lain.

Kata kunci: Likuiditas, Profitabilitas, Leverage, Nilai Perusahaan

