

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, struktur modal dan ukuran perusahaan terhadap nilai perusahaan pada perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia periode 2015-2018. Profitabilitas diukur dengan *Return OnEquity*(ROE), struktur modal diukur dengan *Debt to Equity Ratio*(DER), ukuran perusahaan diukur dengan *Firm Size* dan nilai perusahaan diukur dengan *Price to Book Value*.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel pada penelitian ini diperoleh dengan menggunakan sampel jenuh, yaitu teknik penentuan sampel bila semua anggota populasi digunakan sebagai sampel penelitian. Berdasarkan metode sampel jenuh, terdapat 12 perusahaan. Metode analisis menggunakan analisis regresi linier berganda.

Hasil penelitian statistik deskriptif menunjukkan bahwa profitabilitas, struktur modal, ukuran perusahaan dan nilai perusahaan memperoleh rata-rata cukup baik. Uji asumsi klasik menunjukkan semua variabel yang digunakan memenuhi asumsi dan tidak terdapat pelanggaran, demikian juga dengan hasil uji kelayakan model yang menunjukkan bahwa model regresi layak untuk digunakan. Hasil uji hipotesis menunjukkan profitabilitas berpengaruh signifikan terhadap nilai perusahaan, sedangkan struktur modal dan ukuran perusahaan berpengaruh tidak signifikan terhadap nilai perusahaan.

**Kata kunci:** Profitabilitas, Struktur Modal, Ukuran Perusahaan, Nilai Perusahaan.

## ABSTRACT

This research aimed to examine the effect of profitability, capital structure and firm size on the firm value of Property and Real Estate companies which were listed on Indonesia Stock Exchange 2015-2018. While, profitability was measured by Return On Equity (ROE), capital structure was measured by Debt to Equity Ratio (DER) and firm size was measured by Firm Size. Meanwhile, the firm value was measured by Price to Book Value (PBV).

This research was quantitative. Moreover, the population was some of Property and Real Estate companies. Furthermore, the data collection technique used saturated sampling, in which all population were used as sample. In line with, there were 12 companies as sample. In addition, the data analysis technique used multiple linear regression.

The research result, from descriptive statistical, concluded profitability, capital structure, firm size and firm value had fair average. Additionally, the classical assumption test concluded all variables had met the assumptions and there was no violation. Besides, from proper model test, it concluded the regression model was properly used. Likewise, from hypothesis test, it concluded profitability had significant effect on the firm value. On the other hand, capital structure as well as firm size had insignificant effect on the firm value.

**Keywords:** Profitability, Capital Structure, Firm Size, Firm Value



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23/10/2019

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