

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *current ratio*, *debt to equity ratio* (der), dan *net profit margin* (npm) terhadap harga saham perusahaan perbankan yang tergabung dalam indeks lq45 periode 2013-2018. Populasi yang menjadi objek dalam penelitian ini adalah perusahaan perbankan yang tergabung dalam indeks lq45 pada periode 2013-2018.

Jenis penelitian ini adalah penelitian kasual komparatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* dengan populasi sebanyak 5 (lima) perusahaan, dan kelima perusahaan tersebut memenuhi seluruh kriteria yang telah ditentukan. Dalam metode analisis data digunakan analisis regresi linier berganda dengan menggunakan program SPSS versi 22.

Hasil penelitian menunjukkan bahwa variabel *current ratio* dan *debt to equity ratio* berpengaruh negatif tidak signifikan terhadap harga saham, sedangkan variabel *net profit margin* berpengaruh positif signifikan terhadap harga saham. Hasil uji Koefisien Determinasi (*Rsquare*) menunjukkan ketiga variabel berpengaruh sebesar 77,7% terhadap harga saham sedangkan sisanya 22,3% dipengaruhi oleh variabel lain yang tidak ada dalam penelitian.

Kata Kunci: *current ratio*, *debt to equity ratio*, *net profit margin*, harga saham

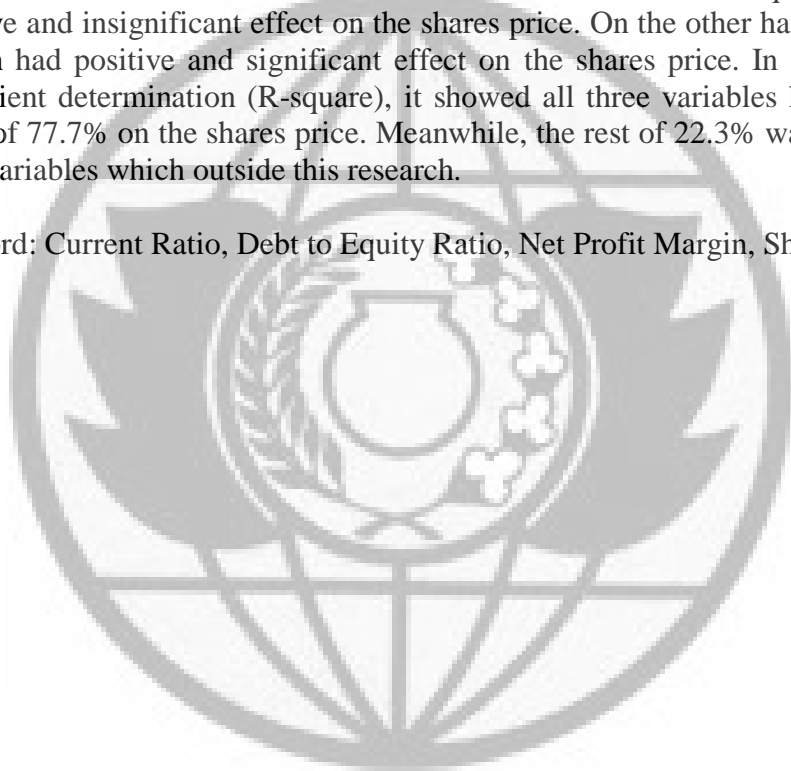
ABSTRACT

This research aimed to examine the effect of Current Ratio, Debt to Equity Ratio (DER), and Net Profit Margin (NPM) on the shares price of some banking companies which were included on index LQ45 during 2013-2018. While, the population was 5 banking companies which were included on the LQ45 index during 2013-2018.

The research was casual-comparative. Moreover, the data collection technique used purposive sampling, in which the sample was based on criteria given. Furthermore, the data analysis technique used multiple linear regression with SPSS 22.

The research result concluded Current Ratio and Debt to Equity Ratio had negative and insignificant effect on the shares price. On the other hand, Net Profit Margin had positive and significant effect on the shares price. In addition, from coefficient determination (R-square), it showed all three variables had dominant effect of 77.7% on the shares price. Meanwhile, the rest of 22.3% was affected by other variables which outside this research.

Keyword: Current Ratio, Debt to Equity Ratio, Net Profit Margin, Shares Price



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