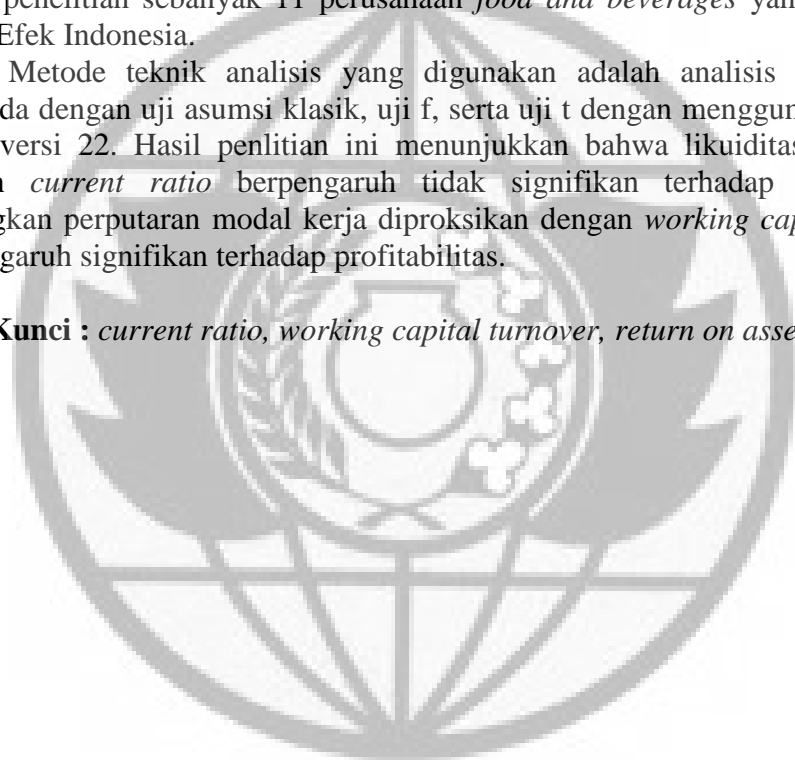


ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh likuiditas dan perputaran modal kerja terhadap profitabilitas pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia selama periode 3 tahun yaitu mulai tahun 2015 sampai 2017. Likuiditas diproksikan dengan *Current Ratio* (CR), perputaran modal kerja diproksikan dengan *Working Capital Turnover* (WCT), dan profitabilitas diproksikan dengan *Return on Asset* (ROA). Jenis penelitian ini adalah penelitian kuantitatif. Pengambilan sampel dalam penelitian ini dilakukan dengan metode *purposive sampling* dengan kriteria-kriteria yang telah ditentukan. Jumlah sampel perusahaan yang memenuhi kriteria dalam penelitian sebanyak 11 perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia.

Metode teknik analisis yang digunakan adalah analisis regresi linier berganda dengan uji asumsi klasik, uji f, serta uji t dengan menggunakan aplikasi SPSS versi 22. Hasil penelitian ini menunjukkan bahwa likuiditas diproksikan dengan *current ratio* berpengaruh tidak signifikan terhadap profitabilitas. Sedangkan perputaran modal kerja diproksikan dengan *working capital turnover* berpengaruh signifikan terhadap profitabilitas.

Kata Kunci : *current ratio, working capital turnover, return on asset*



ABSTRACT

This research aimed to examine and analyze the effect of liquidity and working capital turnover on profitability of food and beverages companies which were listed on Indonesia Stock Exchange for 3 years, starting from 2015 to 2017. While, liquidity was referred to Current Ratio (CR), working capital turnover was referred to Working Capital Turnover (WCT), and profitability which referred to Return on Assets (ROA). Moreover, the research was quantitative. Furthermore, the data collection technique used purposive sampling, in which the sample was based on criteria given. In addition, there were 11 food and beverages companies as sample, which were listed on Indonesia Stock Exchange.

The data analysis technique used multiple linear regression with classical assumption test, f test, t test, and SPSS 22. The research result concluded the liquidity which was referred to Current Ratio (CR) had insignificant effect on the profitability. On the other hand, working capital turnover which was referred to Working Capital Turnover (WCT) had significant effect on the profitability.

Keywords : *current ratio, working capital turnover, return on asset*

