

## **ABSTRAK**

Penelitian ini bertujuan untuk menguji dan menganalisis secara empiris pengaruh *current ratio*, *total asset turnover* dan *debt to equity ratio* dan *return on asset* terhadap nilai perusahaan yang menggunakan variabel *price to book value* (PBV). Sampel penelitian ini diambil dengan menggunakan teknik *purposive sampling* dengan kriteria sebagai berikut yang pertama Perusahaan *real estate* dan *property* yang mempublikasi laporan keuangan yang telah di audit secara konsisten dan berturut-turut selama periode 2015-2018, dan yang kedua Perusahaan *real estate* dan *property* yang laporan keuangannya memuat seluruh variabel yang diperlukan dalam penelitian. Dari populasi sebanyak 32 perusahaan diperoleh 23 sebagai sampel dengan periode pengamatan sebanyak 92 observasi. Berdasarkan hasil penelitian pada model regresi diketahui beberapa hal, sebagai berikut: (1) Variabel *current ratio* (CR) t berpengaruh negatif tidak signifikan terhadap nilai perusahaan; (2) Variabel *total asset turnover* (TATO) berpengaruh positif signifikan terhadap nilai perusahaan; (3) Variabel *debt to equity ratio* (DER) berpengaruh positif signifikan terhadap nilai perusahaan; (4) Variabel *return on assets* (ROA) berpengaruh positif signifikan terhadap nilai perusahaan.

Kata kunci : *current ratio*, *total asset turnover*, *debt to equity ratio*, *return on asset*, nilai perusahaan.

## **ABSTRACT**

This study aims to test and analyze empirically the effect of current ratio, total asset turnover and debt to equity ratio and return on assets to firm value using the price to book value (PBV) variable. The sample of this study was taken using purposive sampling technique with the following criteria: first, real estate and property companies that publish financial reports that have been audited consistently and in a row during the 2015-2018 period, and the second is real estate and property companies that report. finance contains all the variables needed in research. Of the population of 32 companies, 23 were obtained as samples with an observation period of 92 observations. Based on the results of research on the regression model, several things are known, as follows: (1) The variable current ratio (CR) t does not have a significant negative effect on firm value; (2) The total asset turnover (TATO) variable has a significant positive effect on firm value; (3) The variable debt to equity ratio (DER) has a significant positive effect on firm value; (4) The variable return on assets (ROA) has a significant positive effect on firm value.

Keywords: current ratio, total asset turnover, debt to equity ratio, return on assets, firm value.