

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Profitabilitas, Likuiditas dan *cash flow* terhadap kebijakan dividen pada perusahaan *food and beverages* melalui laporan keuangan dan kinerja perusahaan yang telah disusun oleh perusahaan *food and bereages* yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling pada perusahaan *food and beverages* di Bursa Efek Indonesia selama periode 2012 – 2015 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 45 sampel. Sumber data dari penelitian ini berasal dari Pojok Bursa Efek STIESIA (Sekolah Tinggi Ilmu Ekonomi Indonesia) dan Indonesia *Stock Exchage* (IDX). Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*).

Hasil penelitian ini menunjukkan bahwa profitabilitas berpengaruh positif signifikan terhadap kebijakan dividen pada perusahaan *food and beverages*. Likuiditas berpengaruh tidak signifikan terhadap kebijakan dividen pada perusahaan *food and beverages* dan *Cash Flow* berpengaruh tidak signifikan terhadap kebijakan dividen pada perusahaan *food and beverages*.

Kata Kunci: Profitabilitas, Likuiditas, *Cash Flow*, Kebijakan Dividen

Abstract

This research aims to examine the influence of profitability, liquidity and cash flow on dividend policy on food and beverages companies through financial statements and financial performance that have been prepared by Food and Beverages Company which listed in Indonesia Stock Exchange.

The population in this research was obtained by using purposive sampling method on Food and Beverages Company which listed in Indonesia Stock Exchange during 2012-2015 period and based on predetermined criteria, so obtained of 45 samples. Sources of data from this research are from STIESIA Stock Corner (School of Economic Indonesia) and Indonesia Stock Exchange (IDX). The analysis method used is multiple linear regression analysis using SPSS (Statistical Product and Service Solutions) application tool.

The results of this research indicates that profitability has a significant positive influence on dividend policy on food and beverages companies. Liquidity has no significant influence on dividend policy on food and beverages and Cash Flow Company has no significant influence on dividend policy on Food and Beverages Company.

Keywords: profitability, liquidity, cash flow and dividend policy

