

ABSTRAK

Penelitian ini bertujuan untuk menguji mengenai pengaruh Profitabilitas, leverage dan ukuran perusahaan terhadap nilai perusahaan. Profitabilitas diukur menggunakan *Return On Equity*, *Leverage* diukur menggunakan *Debt To Equity Ratio*, Ukuran Perusahaan diukur menggunakan *Firm Size*, Nilai Perusahaan diukur menggunakan *Price Book Value*.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria – kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut didapatkan sebanyak 13 sampel dari 16 perusahaan perkebunan yang terdaftar di Bursa Efek Indonesia selama tahun 2014 – 2017. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 20.

Hasil penelitian menunjukkan Profitabilitas berpengaruh positif dan signifikan terhadap nilai perusahaan, Leverage berpengaruh negatif dan signifikan terhadap nilai perusahaan, Ukuran Perusahaan berpengaruh positif terhadap nilai perusahaan.

Kata Kunci : Profitabilitas, *Leverage*, Ukuran Perusahaan dan Nilai Perusahaan.



ABSTRACT

This research aimed to examine the effect of profitability, leverage, and firm size on the firm value of plantation companies which were listed on Indonesia Stock Exchange 2014-2017. While, profitability was measured by Return on Equity, leverage was measured by Debts to Equity Ratio, company size was measured by Firm Size, and firm value was measured by Price Book Value.

The research was quantitative. Moreover, the sampling collection technique used purposive sampling, in which the sample was collected based on criteria given. Furthermore, there were 13 out of 16 plantation companies which were listed on Indonesia Stock Exchange 2014-2017. In addition, the data analysis technique used multiple linear regression with SPSS version 20.

The research result concluded profitability had positive and significant effect on the firm value. On the other hand, the leverage had negative and significant effect on the firm value. Likewise the profitability, the firm size had positive effect on the firm value.

Keywords : Profitability, Leverage, Firm Size and Firm Value.

