

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Kebijakan Dividen, *Leverage*, *Earning Per Share* terhadap Harga Saham. Populasi perusahaan sebanyak 12 perusahaan. Teknik pengambilan sampel yang digunakan adalah purposive sampling. Jumlah sampel yang diperoleh sebanyak empat sampel perusahaan Otomotif periode 2013-2017. Teknik Statistik yang digunakan yaitu regresi linier berganda.

Hasil pengujian secara langsung menunjukkan masing-masing variabel Kebijakan Dividen, *Leverage* dan *Earning Per Share* mempunyai pengaruh atau tidak pengaruh terhadap variabel Harga Saham. Hasil ini mengindikasikan bahwa naik turunnya harga saham pada perusahaan Otomotif yang terdaftar di Bursa Efek Indonesia (BES) tergantung oleh Kebijakan Dividen, *Leverage*, *Earning Per Share* yang dimiliki oleh perusahaan tersebut.

Hasil penelitian menunjukkan bahwa Kebijakan Dividen, *Leverage*, *Earning Per Share* berpengaruh signifikan terhadap Harga Saham. Sedangkan hasil uji t menyatakan bahwa variabel Kebijakan Dividen dan *Leverage* berpengaruh signifikan terhadap Harga Saham dan variabel lainnya yaitu *Earning Per Share* tidak berpengaruh terhadap Harga Saham.

Kata Kunci: Kebijakan Dividen, *Leverage*, *Earning Per Share*, Harga Saham



ABSTRACT

This research aimed to find out the influence of dividend policy, leverage, earning per share to stock price. The population of this research were 12 companies. The sample collection technique used purposive sampling. The amount of sample were four automotive companies in 2013-2017 periods. The statistic technique used multiple linier regressions analysis.

The result of direct examination showed that the variables of dividend policy, leverage and earning per share partially gave influence to the variabel of stock price. This result indicated that the fluctuation of stock price at automotive company which were listed in Indonesia Stock Exchange (IDX) was depend on dividend policy, leverage, earning per share which were owned by those company.

The F tes result showed that dividend policy, leverage, earning per share gave significant to the stock price at automotive company. Meanwhile, the result of t test showed that the variables of dividend policy and leverage gave no significant influence to the stock price and other variable i.e. Earning per share does not have any influence to the stock price at automotive company.

Keywords: Dividend policy, Leverage, Earning per share, Stock price.



I certify that this translation is true and accurate prepared by a professional translator. This translation is provided on this day.

A handwritten signature in blue ink, appearing to read 'Nanis Setyorini'.

Nanis Setyorini, S.Pd., M.Pd., Ph.D.
Head of STIESIA Language Center
Jl. Menur Pumpungan No. 30 Surabaya, East Java, Indonesia 60118