

INTISARI

Kinerja keuangan perusahaan merupakan salah satu cerminan keadaan perusahaan. Investor dapat melihat kondisi perusahaan yang terefleksi dari pencapaian atas aktivitas – aktivitas yang dilakukan. Kinerja keuangan yang dilihat berdasarkan laporan keuangan yang disajikan oleh manajemen akan memberikan arti pada saat dianalisis terhadap pelaksanaan kinerja yang telah dilakukan.

Penelitian ini bertujuan untuk mengetahui pengaruh *Return On Asset*, *Total Asset Turnover*, *Price Earning Ratio* terhadap harga saham. Penelitian ini mengambil objek pada perusahaan Telekomunikasi yang terdaftar di Bursa Efek Indonesia (BEI) untuk periode 2011 – 2017. Metode analisis data yang dipakai yaitu metode analisis regresi linier berganda dan dilakukan pengujian asumsi klasik. Dengan metode *purposive sampling*, diperoleh sebanyak 5 perusahaan yang akan dijadikan sebagai objek penelitian.

Hasil pengujian menunjukkan *Total Asset Turnover* berpengaruh signifikan terhadap harga saham, sedangkan *Return On Asset* dan *Price Earning Ratio* tidak berpengaruh signifikan terhadap harga saham pada perusahaan Telekomunikasi di Bursa Efek Indonesia periode 2011 – 2017.

Kata Kunci : profitabilitas, ktivitas, nilai pasar, harga saham

ABSTRACT

A company financial performance is one of reflections of a company condition. Investors has seen the company condition which are reflected on its achievement for previous activities. Financial performance can be based on the financial report that presented by management that give meaning when been analyzed against the performance that has been done.

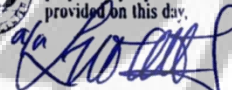
This research aimed to find out influence of return on assets, total asset turnover, price earnings ratio to the stock price. This research has taken an object at Telecommunication Company that listed in Indonesia Stock Exchange (IDX) in 2011-2017. Data analysis method used multiple linear regression analysis and classic assumption test. By purposive sampling method, this research got 5 companies as the research object.

The result showed that total asset turnover had significant influence to the stock exchange, while the return on assets and price earnings ratio had no significant influence to the stock price at Telecommunication Company in Indonesia Stock Exchange at 2011-2017.

Keyword : profitability, activities, market value, stock price.



I certify that this translation is true and accurate prepared by a professional translator. This translation is provided on this day.



Nani Setyorini, S.Pd., M.Pd., Ph.D.
Head of STIESIA Language Center
Jl. Menur Puncungan No. 30 Surabaya, East Java, Indonesia 60118