

ABSTRAK

Penelitian ini bertujuan untuk melakukan analisis pengaruh inflasi, nilai tukar mata uang, *current ratio*, *debt to equity ratio*, *return on asset*, *total asset turnover*, dan *price earning ratio* terhadap harga saham. Penelitian bersifat kuantitatif dengan pendekatan kausal-komparatif. Populasi pengamatan adalah perusahaan yang terdaftar sebagai emiten di Bursa Efek Indonesia (BEI) di sektor *basic industry and chemical*. Teknik pengambilan sampel menggunakan metode *purposive-sampling*, didapatkan sembilan perusahaan sebagai subjek penelitian dengan dua puluh tujuh data pengamatan. Metode analisis data menggunakan teknik regresi linier berganda dengan menggunakan perangkat lunak IBM SPSS versi 20. Berdasarkan temuan penelitian menunjukkan *debt to equity ratio* berpengaruh signifikan terhadap harga saham. Sementara inflasi, nilai tukar mata uang, *current ratio*, *return on asset*, *total asset turnover*, dan *price earning ratio* tidak berpengaruh secara signifikan.

Kata Kunci: Ekonomi Makro, Ekonomi Mikro, Harga Saham.



ABSTRACT

This study aims to analyze the effect of influence, exchange rates, current ratio, debt to equity ratio, return on assets, total assets turnover, and price earnings ratio to stock prices. Characteristic of this research is quantitative with a causal-comparative approach. Population of this observation companies listed as issuers on the Indonesia Stock Exchange (IDX) in the basic industrial and chemical sectors. The sampling technique used a purposive-sampling method, obtained by several companies as research subjects with twenty-seven observation data. Data analysis method uses multiple linear regression techniques with using IBM SPSS version 20 software. The result of this research showed that debt to equity to stock prices have significant. Meanwhile, currency exchange rates, current ratio, return on assets, total assets turnover, and price earnings ratio are not significant. The results of the model feasibility test show that the multiple linear regression model is feasible.

Keywords: Macro Economy, Micro Economy, Stock Price.

