

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Current Ratio*, *Debt to Equity Ratio*, dan *Return On Asset* terhadap harga saham pada perusahaan telekomunikasi yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling pada perusahaan telekomunikasi yang terdaftar di Bursa Efek Indonesia selama periode 2012-2017. Berdasarkan kriteria yang telah ditentukan, maka diperoleh sampel sebanyak 4 perusahaan telekomunikasi. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu SPSS (Statistical Product and Service Solution) versi 24. Sumber data dalam penelitian ini diperoleh melalui situs resmi Bursa Efek Indonesia.

Hasil penelitian ini menunjukkan bahwa *Current Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham, *Debt to Equity Ratio* berpengaruh negatif dan signifikan terhadap harga saham. Sedangkan *Return On Asset* berpengaruh positif dan signifikan terhadap harga saham dengan koefisien regresi sebesar 2,338 dan tingkat signifikansi 0,030. Hasil penelitian secara bersama-sama menunjukkan bahwa *Current Ratio*, *Debt to Equity Ratio*, dan *Return On Asset* berpengaruh signifikan terhadap Harga Saham dengan tingkat signifikansi sebesar 0,005.

Kata kunci: *Current Ratio*, *Debt to Equity Ratio*, *Return On Asset*, harga saham

ABSTRACT

This research aimed to examine the effect of Current Ratio, Debt to Equity Ratio, and Return On Asset on the stock price at telecommunication company which were listed on Indonesia Stock Exchange.

The population of this research used purposive sampling method at Telecommunication Company which were listed on Indonesia Stock Exchange during 2012-2017 periods. Based on the determined criteria, it obtained 4 Telecommunication Companies. The analysis method used multiple linear regressions analysis with the instrument of SPSS (Statistical Product and Service Solution) 24 version. The data source of this research used official sites of Indonesia Stock Exchange.

The result of this research showed that Current Ratio gave negative and insignificant effect on the stock price. Meanwhile Return On Asset gave positive and significant effect on the stock price with the coefficient was 2.338 and the significance level was 0.030. The simultaneous result of this research showed that Current Ratio, Debt to Equity Ratio, and Return On Asset gave significant effect on the stock price with the significance level was 0.005.

Keyword: Current Ratio, Debt to Equity Ratio, Return On Asset, and Stock price.

