

ABSTRAK

Tujuan penelitian ini adalah menguji pengaruh profitabilitas, *leverage*, likuiditas, dan *growth potential* terhadap kebijakan dividen. Dalam penelitian ini profitabilitas diukur menggunakan return on equity (ROE), leverage diukur menggunakan debt to equity ratio (DER), likuiditas diukur menggunakan current ratio (CR), growth potential diukur menggunakan growth (GP) dan kebijakan dividen diukur menggunakan dividend payout ratio (DPR). Populasi dalam penelitian adalah perusahaan yang bergerak dalam bidang industri manufaktur di Bursa Efek Indonesia (BEI) selama periode 2010-2014. Total sampel penelitian adalah 32 perusahaan yang ditentukan melalui purposive sampling. Penelitian menggunakan analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa profitabilitas dan leverage berpengaruh terhadap kebijakan dividen. Likuiditas tidak memiliki pengaruh terhadap kebijakan dividen.

Kata kunci: Profitabilitas, *Leverage*, Likuiditas, *Growth Potential*, Kebijakan Dividen.



ABSTRACT

The purpose of this research to examine the influence of profitability, leverage, liquidity, and growth potential to the dividend policy. In this research, profitability is measured by using return on equity (ROE), leverage is measured by using debt to equity ratio (DER), liquidity is measured by using current ratio (CR), growth potential is measured by using growth (GP) and dividend policy is measured by using dividend payout ratio (DPR). The population in research is all companies which are engaged in the field of manufacturing industry which are listed in Indonesia Stock Exchange (IDX) in 2010-2014 periods. The total samples of the research are 32 companies which have been determined by using purposive sampling. The research has been done by using multiple linear regression analysis. The result of this research indicates that profitability and leverage give influence to the dividend policy. Liquidity does not give any influence to the dividend policy.

Keywords: Profitability, leverage, liquidity, growth potential, dividend policy.

