

## INTISARI

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan terhadap *return* saham. Pengaruh kinerja keuangan yang diukur menggunakan rasio keuangan yaitu Rasio Likuiditas (*Current Ratio*), Rasio Profitabilitas (*Return On Asset*), Rasio Solvabilitas (*Debt to Equity Ratio*), dan Rasio Aktivitas (*Total Asset Turn Over*) sebagai variabel independen terhadap *Return Saham* sebagai variabel dependen melalui laporan keuangan tahunan yang telah disusun oleh perusahaan properti yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling. Sampel dalam penelitian ini adalah perusahaan properti yang terdaftar Bursa Efek Indonesia (BEI) selama periode 2013-2015 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 23 perusahaan properti. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solution*). Sebelum dilakukan analisis regresi berganda dilakukan uji asumsi klasik.

Hasil penelitian berdasarkan uji hipotesis menunjukkan bahwa variabel *Return On Asset* dan *Total Asset Turn Over* berpengaruh signifikan terhadap *Return Saham* dengan koefisien regresi variabel *Return On Asset* sebesar 0,323 dan koefisien regresi variabel *Total Asset Turn Over* sebesar 0,195. Tingkat signifikansi 0,043 untuk kedua variabel yang berpengaruh. Sedangkan variabel *Current Ratio* dan *Debt to Equity Ratio* tidak berpengaruh signifikan terhadap *Return Saham*.

Kata kunci : likuiditas, profitabilitas, solvabilitas, aktivitas dan *return* saham.

## **ABSTRACT**

The purpose of this research is to examine the influence of the financial performance to the stock return. The influence of financial performance is measured by financial ratios Liquidity ratio (Current Ratio), Profitability ratio (Return On Asset), Solvency ratio (Debt to Equity Ratio), and Activity ratio (Total Asset Turn Over) as the independent variable to the Stock Return as the dependent variable through the annual financial statements which have been prepared by property companies which are listed in Indonesia Stock Exchange.

The population has been obtained by using purposive sampling method. The samples are property companies which are listed in Indonesia Stock Exchange (IDX) in 2013-2015 periods and based on the predetermined criteria then 23 property companies have been obtained as samples. The analysis method has been carried out by using multiple linear regression analysis and the SPSS (Statistical Product and Service Solution). The multiple regression analysis has been performed after the classic assumption test.

The result of the hypothesis test indicates that Return on Asset and Total Asset Turn Over give significant influence to the stock return with the regression coefficient of Return on Assets is 0.323 and the regression coefficient of Total Asset Turn Over is 0.195. The significance level is 0.043 for both variables which give influence. Meanwhile, Current Ratio and Debt to Equity Ratio does not give any significant influence on Stock Return.

Keywords: liquidity, profitability, solvency, activity and stock returns.