

INTISARI

Tujuan penelitian adalah untuk menemukan bukti empiris tentang (a) pengaruh mekanisme *good corporate governance*, tingkat profitabilitas dan pengungkapan *corporate social responsibility* terhadap nilai perusahaan, (b) pengaruh mekanisme *good corporate governance* dan tingkat profitabilitas terhadap *corporate social responsibility*, (c) pengaruh mekanisme *good corporate governance* terhadap nilai perusahaan dengan *corporate social responsibility* sebagai variabel intervening, (d) pengaruh tingkat profitabilitas terhadap nilai perusahaan dengan *corporate social responsibility* sebagai variabel intervening.

Penelitian ini menggunakan data sekunder dan sampel dalam penelitian ini adalah perusahaan manufaktur yang terdaftar dalam Bursa Efek Indonesia (BEI) dalam rentang tahun 2011-2014. Sampel penelitian adalah sebanyak 37 perusahaan dengan 148 observasi. Analisis data menggunakan analisis regresi linear berganda dengan uji Analisis Jalur/*Path Analysis*.

Hasil penelitian menunjukkan bahwa *good corporate governance* dan *corporate social responsibility* tidak berpengaruh terhadap nilai perusahaan. Profitabilitas berpengaruh positif terhadap nilai perusahaan. *Good corporate governance* berpengaruh positif terhadap *corporate social responsibility*. Profitabilitas tidak berpengaruh terhadap *corporate social responsibility*. *Corporate social responsibility* bukan merupakan variabel intervening dalam pengaruh mekanisme *good corporate governance* dan profitabilitas terhadap nilai perusahaan.

Kata Kunci : *Good Corporate Governance*, Profitabilitas, *Corporate Social Responsibility*, Nilai Perusahaan.

ABSTRACT

The purpose of research is to find empirical evidence of (a) the influence of good corporate governance mechanism, profitability and corporate social responsibility disclosure to the firm value, (b) the influence of good corporate governance mechanism and the profitability level of corporate social responsibility, (c) the influence of good corporate governance mechanism to the firm value and corporate social responsibility as the intervening variable, (d) the influence of the profitability level of firm value and corporate social responsibility as the intervening variable.

This research uses secondary data and the samples are manufacturing companies which are listed in Indonesia Stock Exchange (IDX) in 2011-2014 periods. The samples are 37 companies with 148 observations. The data analysis has been done by using multiple linear regressions analysis and Path Analysis test.

The result of the research shows that good corporate governance and corporate social responsibility does not give any influence to the firm value. Profitability give positive influence to the firm value. Good corporate governance give positive influence to the corporate social responsibility. Profitability does not give any influence to the corporate social responsibility. Corporate social responsibility is not the intervening variable in the influence mechanism of good corporate governance and profitability to the firm value.

Keywords: good corporate governance, profitability, corporate social responsibility and firm values.