

## INTISARI

Penelitian ini bertujuan untuk menganalisa pengaruh *good corporate governance*, *free cash flow*, manajemen *inventory* dan *leverage* terhadap manajemen laba.

Populasi dalam penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia pada periode 2011-2015. Pemilihan sampel dilakukan dengan menggunakan metode *purposive sampling*, dan diperoleh sebanyak 45 atau 225 observasi. Namun dari 225 perusahaan yang menjadi sampel pengamatan, termasuk sebagai data *outlier* sebanyak 3 sampel. Dengan demikian tersisa 222 sampel pengamatan yang dapat digunakan untuk penelitian ini. Metode analisis yang digunakan adalah metode analisis regresi berganda, uji asumsi klasik koefisien determinasi ( $R^2$ ), Kelayakan model (*goodness offit/F-test*), dan hipotesis (*t-test*).

Hasil penelitian menunjukkan bahwa secara simultan *good corporate governance*, *free cash flow*, manajemen *inventory* dan *leverage* berpengaruh signifikan terhadap manajemen laba. Secara parsial, *good corporate governance* tidak berpengaruh signifikan terhadap manajemen laba, *free cash flow* berpengaruh negative dan signifikan terhadap manajemen laba, (*Inventory turnover* dan *quick ratio* tidak berpengaruh signifikan terhadap manajemen laba), dan *leverage* berpengaruh positif dan signifikan terhadap manajemen laba.

**Kata kunci:** *Good Corporate Governance*, *Free Cash Flow*, Manajemen *Inventory*, *Leverage*, Manajemen Laba.

## ABSTRACT

This research is meant to analyze the influence of good corporate governance, free cash flow, inventory management and leverage to the earning management.

The population is all manufacturing companies which are listed in Indonesia Stock Exchange in 2011-2015. The sample selection has been done by using purposive sampling method and 45 companies or 225 observations have been obtained. But 3 of 225 companies which have been selected as observation samples are included as data outlier. Therefore, the remaining is 222 observation samples which can be applied in this research. The analysis method has been done by using multiple linear regressions analysis method, determination coefficient ( $R^2$ ) classic assumption test, model feasibility (good of fit test/ F test) and hypothesis (t-test).

The result of the research shows that simultaneously good corporate governance, free cash flow, inventory management and leverage give significant influence to the earnings management. Partially, good corporate governance does not give any significant influence to the earnings management, free cash flow gives negative and significant influence to the earnings management, inventory turnover and quick ratio does not give any significant influence to the earning management, and leverage gives positive and significant influence to the earning management.

Keywords: Good corporate governance, free cash flow, inventory management, leverage, and earnings management