INTISARI

Semakin tinggi harga saham semakin tinggi pula nilai perusahaan dan kemakmuran pemegang saham. Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan dan ukuran perusahaan terhadap nilai perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia. Untuk mengukur pengaruh kinerja keuangan dan ukuran perusahaan, rasio-rasio yang digunakan yaitu profitabilitas (*return on asset),* likuiditas (*current ratio), leverage (debt to equity ratio)* dan ukuran perusahaan (*log natural total asset).*

Populasi dalam penelitian ini perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia dengan jumlah data perusahaan sebanyak 15 selama periode 2012-2014. Jumlah sampel yang digunakan sebanyak 11 perusahaan yang sesuai dengan kriteria. Pemilihan sampel dilakukan dengan teknik purposive sampling dengan menggunakan kriteria tertentu. Metode analisis yang digunakan adalah analisis regresi linear berganda dengan alat bantu aplikasi SPSS.

Berdasarkan uji F permodelan yang dibangun memenuhi kriteria. Hasil uji koefesien determinasi membuktikan bahwa variabel independen berpengaruh terhadap variabel dependen. Hasil uji hipotesis menunjukkan variabel profitabilitas dan *leverage* berpengaruh terhadap nilai perusahaan artinya bahwa semakin besar profitabilitas makin tinggi nilai perusahaan artinya perusahaan mampu memberikan nilai tambah kepada nilai perusahaanya yang tercermin pada harga sahamnya dan variabel *leverage* menunjukkan bahwa semakin tinggi *leverage* semakin menaikkan nilai perusahaan artinya perusahaan mampu dalam melunasi hutang-hutang jangka panjangnya, sedangkan likuiditas dan ukuran perusahaan tidak berpengaruh terhadap nilai perusahaan artinya bahwa variabel likuditas dan ukuran perusahaan tidak terlalu dipertimbangkan oleh pihak investor dalam melakukan penilaian sebuah perusahaan.

Kata Kunci: Profitabilitas, Likuiditas, *Leverage*, Ukuran Perusahaan, dan Nilai Perusahaan.

ABSTRACT

When the stock price is getting high, the firm value and the prosperity of stockholders is getting high as well. This research is meant to examine the influence of financial performance and firm size to the firm value of food and beverages companies which are listed Indonesia Stock Exchange. The ratios which have been applied to measure the influence of financial performance and firm size are profitability, (return on asset), liquidity (current ratio), leverage (debt to equity ratio) and firm size (log natural total asset).

The population is all food and beverages companies which are listed in Indonesia Stock Exchange and the number of of 15 companies during 2012-2014 periods. the amount of sample is used 11 companies in accordance with the criteria. the sample has been selected by using purposive sampling technique in according to certain criteria. the analysis method has been carried out by using multiple linear regressions analysis with the instrument of SPSS application.

Based on the result of F test the models which have been constructed have met the criteria. The result of determination coefficient has proven that independent variables give influence to the dependent variable. The result of the hypothesis test shows that profitability and leverage give influence to the firm value which means that when profitability is getting large, the firm value is getting high as well, it means that the company is capable to give additional value to its firm value which is reflected on its stock price and leverage shows that when the leverage is getting high, it will enhance its firm value which means the company is capable to pay off their long term account receivables whereas liquidity and firm size does not give any influence to te firm value which means that liquidity and firm size is not considered by investors in conducting assessment on a company

Keywords: Profitability, liquidity, leverage, firm size, and firm value.

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Nama Mahasiswa

NPM

Tanggal Masuk

Tanggal Selesai

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