

INTISARI

Tujuan penelitian adalah untuk menguji pengaruh ukuran perusahaan, pertumbuhan penjualan, profitabilitas, struktur aktiva dan likuiditas terhadap struktur modal pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia tahun 2011-2015

Pengambilan sampel dilakukan dengan metode *purposive sampling*, dengan jumlah sampel yang digunakan sebanyak 10 perusahaan dengan periode pengamatan selama tahun 2011 sampai tahun 2015, sehingga didapatkan data observasi sebanyak 50. Sumber data sekunder dalam penelitian ini berasal dari Bursa Efek Indonesia dan *Website* Bursa Efek Indonesia, <http://www.idx.co.id/> Teknik analisis data menggunakan analisis regresi linier berganda dengan menggunakan program SPSS.

Berdasarkan hasil analisis dapat disimpulkan: (1) Pertumbuhan penjualan, dan struktur asset berpengaruh positif terhadap struktur modal pada perusahaan *food and beverages* yang terdaftar pada Bursa Efek Indonesia; (2) Ukuran perusahaan tidak berpengaruh signifikan terhadap terhadap struktur modal pada perusahaan *food and beverages* yang terdaftar pada Bursa Efek Indonesia; (3) profitabilitas, dan likuiditas berpengaruh negatif terhadap struktur modal pada perusahaan *food and beverages* yang terdaftar pada Bursa Efek Indonesia.

Kata kunci: pertumbuhan penjualan, struktur asset, ukuran perusahaan, profitabilitas, likuiditas, struktur modal

ABSTRACT

The purpose of the research is to examine the influence of firm size, sales growth, profitability, asset structure and liquidity to the capital structure of food and beverages companies which are listed in Indonesia Stock Exchange in 2011-2015 periods.

The sample collection technique has been carried out by using purposive sampling method and 10 companies with the observation period from 2011 to 2015 have been selected as samples, so 50 observation data have been obtained. Secondary data sources have been obtained from Indonesia Stock Exchange and the Indonesia Stock Exchange official website, <http://www.idx.co.id/> The data analysis has been done by using multiple linear regression analysis and SPSS program.

Based on the results of the analysis it can be concluded that: (1) sales growth and asset structure has positive influence to the capital structure of food and beverages companies which are listed in Indonesia Stock Exchange; (2) firm size does not have any significant influence to the capital structure of food and beverages companies which are listed in Indonesia Stock Exchange; (3) profitability and liquidity has negative influence to the capital structure of food and beverages companies which are listed in Indonesia Stock Exchange.

Keywords: Sales growth, asset structure, firm size, profitability, liquidity and capital structure.

