

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh struktur kepemilikan dan struktur modal terhadap nilai perusahaan dengan kinerja keuangan sebagai variabel *intervening* melalui laporan keuangan yang disusun oleh perusahaan *property, real estate and building construction* terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* pada perusahaan *property, real estate and building construction* terdaftar di Bursa Efek Indonesia (BEI) selama periode 2012-2016 dan berdasarkan krite. yang digunakan dalam penelitian ini adalah seluruh ria yang telah ditentukan maka diperoleh sampel sebanyak 13 perusahaan *property, real estate and building construction* Metode analisis yang digunakan adalah analisis linier berganda dengan alat bantu SPSS (*Statiscal Product and Service Solutions*).

Hasil penelitian menunjukkan bahwa struktur modal berpengaruh positif terhadap nilai perusahaan dengan koefisian regresi 1,100 dan tingkat signifikansi 0,001. Kinerja keuangan berpengaruh positif terhadap nilai perusahaan dengan koefisian regresi 0,120 dan tingkat signifikansi 0,000. Sedangkan variabel kepemilikan institusional dan kepemilikan manajerial tidak berpengaruh signifikan terhadap kinerja keuangan dan nilai perusahaan. Secara simultan, variabel independen memiliki pengaruh signifikan terhadap variabel *intervening* yaitu ROA dengan tingkat signifikansi sebesar 0,022. Sedangkan variabel independen memiliki pengaruh signifikan terhadap variabel dependen (PBV) dengan tingkat signifikansi sebesar 0,000.

Kata kunci : Struktur Kepemilikan, Struktur Modal, Kinerja Keuangan, Nilai Perusahaan

## ABSTRACT

This research aims to examine the influence of the ownership structure and capital structure on the company value with financial performance as variable intervening through the financial statements that prepared by property companies, real estate and building construction which is listed in Indonesia Stock Exchange.

The population in this research is obtained by using purposive sampling method at property company, real estate and building construction which is listed in Indonesia Stock Exchange (BEI) during 2012-2016 period and based on criteria. That been used in this research is all the criteria that has been determined then obtained the sample as many as 13 property companies, real estate and building construction The method of analysis used is multiple linear analysis with using SPSS (Statistical Product and Service Solutions) tool.

The results showed that the capital structure had a positive influence on the company value with regression coefficient 1,100 and significance level 0,001. Financial performance has a positive influence on the company value with regression coefficient of 0.120 and 0.000 significance level. While the variable of institutional ownership and managerial ownership have no significant influence to the financial performance and company value. Simultaneously, independent variables have a significant influence on the variable intervening that is ROA with significance level of 0.022. While the independent variable has a significant influence on the dependent variable (PBV) with a significance level of 0.000.

Keywords: Structure of ownership, capital structure, financial performance and company value