

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Good Corporate Governance* yang diproksikan dengan kepemilikan institusional, kepemilikan manajerial, dewan direksi, dewan komisaris, dan komite audit terhadap *Financial Distress*.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2013-2016 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 23 perusahaan manufaktur. Metode analisis yang digunakan adalah analisis regresi logistik dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*).

Hasil penelitian menunjukkan bahwa kepemilikan institusional, kepemilikan manajerial berpengaruh negatif terhadap *financial distress*. Dewan direksi dan dewan komisaris tidak berpengaruh terhadap *financial distress*. Sedangkan komite audit berpengaruh positif terhadap *financial distress*. Secara uji kesesuaian model, variabel independen memiliki pengaruh terhadap variabel dependen.

Kata kunci: kepemilikan institusional, kepemilikan manajerial, dewan direksi, dewan komisaris, komite audit dan *financial distress*

ABSTRACT

This research intended to examine the effect on Good Corporate Governance as the proxy for institutional ownership, managerial ownership, board of direction, board of commissionaire, and audit committee to the Financial Distress.

The population of this research was obtained through purposive sampling method at manufacturing companies which were listed in Indonesia Stock Exchange (IDX) during 2013-2016 periods and based on the determined criteria. There were 23 manufacturing companies to be investigated. The analysis method used logistic regressions analysis with the instrument of SPSS (Statistical Product and Service Solutions).

The result of this research showed that institutional ownership, managerial ownership gave negative effect on the financial distress. Board of director and board of commissionaire did not have any effect on the financial distress. Meanwhile, audit committee gave positive influence to the financial distress. The model feasibility test, independent variable gave influence to the dependent variable.

Keywords: institutional ownership, managerial ownership, board of director, board of commissionaire, audit committee and financial distress