

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh likuiditas, struktur modal dan ukuran perusahaan terhadap nilai perusahaan pada perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia. Likuiditas diukur dengan *current ratio*, struktur modal diukur dengan *debt to equity ratio*, sedangkan ukuran perusahaan diukur dengan logaritma dari total aktiva.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut diperoleh sampel sebanyak 12 perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia selama tahun 2013-2017. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 24.

Hasil penelitian ini menunjukkan bahwa variabel likuiditas dan struktur modal berpengaruh tidak signifikan dan positif terhadap nilai perusahaan. Hal ini menunjukkan bahwa likuiditas dan struktur modal tidak dapat mempengaruhi baik buruknya nilai perusahaan pada perusahaan *property and real estate*. Sedangkan variabel ukuran perusahaan berpengaruh signifikan dan positif terhadap nilai perusahaan. Hal ini berarti bahwa besar kecilnya ukuran perusahaan dapat mempengaruhi baik buruknya nilai perusahaan pada perusahaan *property and real estate*.

**Kata kunci:** Likuiditas, Struktur Modal, Ukuran Perusahaan, Nilai Perusahaan

## **ABSTRACT**

This research aimed to examine the effect of liquidity, capital structure, and firm size on the firm value at Property and Real Estate companies which were listed on Indonesia Stock Exchange. Liquidity was measured by Current Ratio, capital structure was measured by Debt to Equity Ratio, and firm size was measured by logarithm from total asset.

The research was quantitative. While, the data collection technique used purposive sampling, in which the sampling collection was based on the criteria given. Moreover, there were twelve Property and Real Estate companies as sample which were listed on Indonesia Stock Exchange 2013-2017. In addition, the data analysis technique used multiple linear regression with SPSS version 24.

The research result concluded the liquidity and capital structure had insignificant, but positive effect on the firm value. It meant, the liquidity and capital structure did not effect how good or bad the Property and Real Estate companies was. On the other hand, the firm size had significant and positive effect on the firm value. It meant, the bigger or smaller firm was, the better or worse the Property and Real Estate companies was.

**Keywords:** Liquidity, Capital Structure, Firm Size, Firm Value

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