

ABSTRAK

Penelitian ini bertujuan untuk mengetahui kinerja keuangan perusahaan dengan menggunakan analisis laporan keuangan yaitu rasio keuangan yang terdiri dari rasio likuiditas yaitu *current ratio* dan *quick ratio*, rasio *leverage* yaitu *debt to total assets* dan *debt to total equity*, rasio aktivitas yaitu *fixed assets turnover* dan *total asset turnover*, dan rasio profitabilitas yaitu *net profit margin*, *return on investment* dan *return on equity*.

Objek penelitian adalah PT Kimia Farma Tbk yang merupakan salah satu perusahaan manufaktur yang bergerak di bidang farmasi yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2012 sampai 2016. Jenis penelitian adalah deskriptif kuantitatif yaitu dengan mengolah data-data yang diperoleh dari laporan keuangan perusahaan yang kemudian dianalisis. Sumber data yang digunakan adalah data sekunder dengan menggunakan teknik pengumpulan data dokumentasi. Teknik analisis data yang digunakan adalah kuantitatif menggunakan rasio keuangan.

Hasil penelitian menunjukkan bahwa kinerja keuangan PT Kimia Farma Tbk periode 2012 sampai 2016 dari rasio likuiditas menunjukkan nilai *current ratio* sebesar 225,07% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di bawah rata-rata industri, *quick ratio* sebesar 147,06% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di bawah rata-rata industri. Rasio *leverage* menunjukkan nilai *debt to total assets* sebesar 38,95% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di atas rata-rata industri, *debt to total equity* sebesar 66,04% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan baik karena berada di bawah rata-rata industri. Rasio aktivitas menunjukkan nilai *fixed assets turnover* sebesar 5,01 x dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di bawah rata-rata industri, *total asset turnover* sebesar 1,55 x dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan baik karena berada di atas rata-rata industri. Rasio profitabilitas menunjukkan nilai *net profit margin* sebesar 5,17% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di bawah rata-rata industri, *return on investment* sebesar 8,04% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di bawah standar, *return on equity* sebesar 13,10% dan dapat dikatakan bahwa kondisi perusahaan dalam keadaan kurang baik karena berada di bawah rata-rata industri. Hasil dari rasio-rasio tersebut dapat disimpulkan bahwa kinerja keuangan PT Kimia Farma Tbk selama periode 2012 sampai 2016 dalam kondisi kurang baik.

Kata kunci: kinerja keuangan, analisis laporan keuangan, ratio keuangan, laporan keuangan.

ABSTRACT

This research is aimed to find out corporate financial performance by using financial statement analysis i.e. financial ratio which consists of liquidity ratio, i.e.: current ratio and quick ratio; leverage ratio, i.e.: debt to total assets and debt to total equity; activity ratio, i.e.: fixed assets turnover and total assets turnover; and profitability ratio, i.e.: net profit margin, return on investment and return on equity.

The object of the research is PT Kimia Farma Tbk, it is one of the manufacturing companies which engages in the pharmaceutical field which is listed in Indonesia Stock Exchange (IDX) during the 2012-2016 periods. This research is descriptive quantitative which is carried out by processing the data which has been obtained from the corporate financial statements and then it is analyzed. The sources of data is the secondary data which has been conducted by using data collection techniques i.e. documentation. The data analysis technique is quantitative which has been done by using financial ratios.

The result of the research of the financial performance of PT Kimia Farma Tbk from 2012 to 2016 shows that the liquidity ratio describes the current ratio value is 225.07% and it can be stated that the company is in less good condition because it is below the industrial average; quick ratio is 147.06% and it can be stated that the company is in less good condition because it is below the industrial average. Leverage ratio shows that the value of debt to total assets is 38.95% and it can be stated that the company is in less good condition because it is above the industrial average; debt to total equity is 66.04% and it can be stated that the company is in good condition because it is below the industrial average. The activity ratio shows the fixed assets turnover value is 5.01 x and it can be stated that the company is in less good condition because it is below the industrial average, total asset turnover is 1.55 x and it can be stated that the company is in good condition because it is above the industrial average. Profitability ratio shows the net profit margin value is 5.17% and it can be stated that the company is in less good condition because it is below the industrial average, the return on investment is 8.04% and it can be stated that the company is in less good condition because it is below the industrial average, return on equity of 13.10% and it can be stated that the company is in less condition because it is below the industrial average. It can be concluded from the results of these ratios that the financial performance of PT Kimia Farma Tbk during the 2012-2016 periods is in poor condition.

Keywords: financial performance, financial statement analysis, financial ratio, financial statements.

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Tanggal Masuk

Tanggal Selesai



Abstrak ini adalah memang betul translasi dari LAB. BAHASA
Sesuai dengan aslinya yang telah disetujui oleh dosen pembimbing.

Petugas LAB. BAHASA