

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *sustainability report* yang diproksikan dengan *Sustainability Report Disclosure Index* (SRDI) dan profitabilitas yang diproksikan dengan *Return On Asset* (ROA) terhadap nilai perusahaan dengan *Investment Opportunity Set* yang diproksikan dengan *Market Value to Book Value of Equity* (MVE/BVE) sebagai variabel moderasi pada perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) dan telah menerbitkan *sustainability report* selama periode 2014-2017.

Populasi dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* pada perusahaan yang terdaftar di Bursa Efek Indonesia (BEI) dan telah menerbitkan *sustainability report* selama periode 2014-2017. Berdasarkan kriteria yang telah ditentukan, maka diperoleh sampel sebanyak 31 dengan jumlah pengamatan sebesar 105. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (*Statistical Product and Service Solutions*).

Hasil penelitian menunjukkan bahwa *sustainability report* tidak berpengaruh positif terhadap nilai perusahaan, profitabilitas berpengaruh terhadap nilai perusahaan, *investment opportunity set* belum mampu memoderasi *sustainability report* terhadap nilai perusahaan dan *investment opportunity set* mampu memoderasi profitabilitas terhadap nilai perusahaan.

**Kata kunci:** nilai perusahaan, *sustainability report disclosure index*, *return on asset*, *market value to book value of equity*

## ABSTRACT

*This research aimed to examine the effect of sustainability report, which referred to Sustainability Report Disclosure Index (SRDI) and profitability, which referred to Return On Asset (ROA), on the firm value with Investment Opportunity Set which referred to Market Value to Book Value of Equity (MVE/BVE) as moderating variable of companies which were listed on Indonesia Stock Exchange (IDX) and had published sustainability report during 2014-2017.*

*While, the population was companies which were listed on Indonesia Stock Exchange (IDX) and had published sustainability report during 2014-2017. Moreover, the data collection technique used purposive sampling. In line with, based on criteria given, there were 31 samples with 105 observations. Furthermore, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solutions).*

*The research result concluded sustainability report did not have positive effect on the firm value. Meanwhile, profitability had affected the firm value. In addition, investment opportunity set had not been able to moderate the sustainability report on the firm value yet. On the other hand, investment opportunity set had been able to moderate the profitability on the firm value.*

**Keywords:** *firm value, sustainability report disclosure index, return on asset, market value to book value of equity.*