

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *Sustainability Reporting* terhadap Nilai Perusahaan dengan Kepemilikan Institusional sebagai variabel moderating. Pada penelitian ini, *Sustainability Reporting* diukur dengan *Sustainability Report Disclosure Index* (SRDI) dan nilai perusahaan diukur dengan Tobins'Q.

Jenis penelitian yang digunakan adalah penelitian kuantitatif. Populasi dalam penelitian ini adalah perusahaan pertambangan dan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2013-2017. Berdasarkan metode *purposive sampling*, diperoleh 7 perusahaan sampel dengan pengamatan selama 5 tahun. Jenis data yang digunakan adalah data sekunder dengan menggunakan *sustainability report* (laporan keberlanjutan) dan laporan tahunan selama periode 2013-2017. Teknik analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda dengan menggunakan program SPSS (*Statistical Package for Social Sciencess*) versi 23.

Hasil penelitian menunjukkan bahwa *Sustainability Reporting* berpengaruh signifikan terhadap Nilai Perusahaan, Kepemilikan Institusional berpengaruh tidak signifikan terhadap Nilai Perusahaan, dan Kepemilikan Institusional mampu memoderasi hubungan antara *Sustainability Reporting* terhadap Nilai Perusahaan.

Kata Kunci: *Sustainability Reporting*, Nilai Perusahaan, Kepemilikan Institusional

ABSTRACT

This research aimed to find out the effect of Sustainability Reporting on the firm value with Institutional Ownership as moderating variable. At this point, Sustainability Reporting was measured by Sustainability Report Disclosure Index (SRDI) and firm value was measured by Tobins'Q.

The research was quantitative. While, the population was mining and manufacturing companies which were listed on Indonesia Stock Exchange 2013-2017. Moreover, the data collection technique used purposive sampling. In line with, there were seven companies as sample for five years observation. Furthermore, the data used secondary with sustainability report and annual report (2013-2017). In addition, the data analysis technique used multiple linear regression with SPSS (Statistical Package for Social Science) version 23.

The research result concluded Sustainability Reporting had significant effect on the firm value. On the other hand, Institutional Ownership had insignificant effect on the firm value. In addition, Institutional Ownership could moderate the effect of Sustainability Reporting on the firm value.

Keywords: Sustainability Reporting, Firm Value, Institutional Ownership

